



FINANCIAL REPORTS

FOR THE MONTH ENDED NOVEMBER 30, 2023

**PREPARED BY:
TREASURER'S OFFICE**

**Riverside Local Schools
Monthly Financial Report - Tables
November 30, 2023**

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**Riverside Local Schools
Bank Reconciliation
November 30, 2023**

Bank Balances

| | |
|------------|--------------|
| Huntington | 1,459,366.44 |
| Dragonfly | 10,000.00 |

| | |
|--------------------------------|----------|
| Petty Cash | 200.00 |
| Change Fund-Activity Fund | 3,000.00 |
| Change Fund-Nutrition Services | 1,010.00 |

| | |
|-----------------|---------------|
| Star Ohio | 25,373,769.95 |
| Redtree/US Bank | 15,346,887.78 |

| | |
|--------|--------|
| H.S.A. | 750.00 |
|--------|--------|

Outstanding Items

| | |
|----------------------------------|--------------|
| Payroll Outstanding Checks | (31,208.56) |
| Operating Outstanding checks | (188,023.25) |
| Payroll ACH payments Outstanding | (63,442.70) |

| | |
|---------------------------|------------------------------------|
| Total Bank Balance | <u><u>41,912,309.66</u></u> |
|---------------------------|------------------------------------|

Book Balances

| | |
|---------------------|---------------|
| Cash Summary Report | 41,912,309.66 |
|---------------------|---------------|

-

| | |
|---------------------------|------------------------------------|
| Total Book Balance | <u><u>41,912,309.66</u></u> |
|---------------------------|------------------------------------|

| | |
|-----------------------|---|
| Reconciled Difference | - |
|-----------------------|---|

**Riverside Local Schools
Fund Balance Report
All Funds
November 30, 2023**

| Fund | Fund Description | FY Beginning Fund Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Cash Balance | Current Encumbrances | Unencumbered Fund Balance |
|------------------------|--|--------------------------------------|---------------------|----------------------|-----------------------------|------------------------------|---------------------------------|---------------------------------|--------------------------------------|
| 001 | General Fund | 23,684,402.52 | 778,220.23 | 22,445,247.87 | 4,377,320.73 | 20,323,478.49 | 25,806,171.90 | 5,220,517.54 | 20,585,654.36 |
| 002 | Bond Retirement | 1,834,841.36 | 5,234.45 | 856,926.39 | - | 1,085,269.27 | 1,606,498.48 | 659,261.86 | 947,236.62 |
| 003 | Permanent Improvement | 736,271.17 | 4,670.83 | 22,813.47 | - | - | 759,084.64 | - | 759,084.64 |
| 004 | Building Fund | 57,983.74 | 111.10 | 698.45 | - | 24,585.98 | 34,096.21 | 15,151.81 | 18,944.40 |
| 006 | Food Service Fund | 1,401,287.72 | 106,528.46 | 668,240.74 | 190,951.71 | 783,788.28 | 1,285,740.18 | 618,308.24 | 667,431.94 |
| 012 | Adult Education | 936.08 | - | - | - | - | 936.08 | - | 936.08 |
| 018 | Public School Support | 163,322.81 | 1,695.00 | 43,748.49 | 22,348.15 | 44,807.06 | 162,264.24 | 30,709.13 | 131,555.11 |
| 020 | Latchkey | 196,578.53 | 26,744.78 | 138,987.99 | 23,173.42 | 154,252.19 | 181,314.33 | 40,535.64 | 140,778.69 |
| 022 | Unclaimed Funds | 8,193.60 | 2,888.00 | 4,843.00 | - | 386.40 | 12,650.20 | - | 12,650.20 |
| 030 | Joint Financing District | 1,987,336.65 | 7,784.13 | 1,543,892.24 | 229,412.54 | 1,142,208.64 | 2,389,020.25 | - | 2,389,020.25 |
| 033 | Permanent Improvement Levy | 8,685,004.70 | 29,830.27 | 1,389,333.15 | 159,581.80 | 919,161.99 | 9,155,175.86 | 2,471,303.77 | 6,683,872.09 |
| 035 | Termination Benefit Fund | 220,775.86 | 465.76 | 253,128.56 | - | 330,958.42 | 142,946.00 | 35,196.26 | 107,749.74 |
| 200 | Student Managed Activity | 80,207.90 | 11,127.20 | 65,675.14 | 7,658.11 | 58,252.17 | 87,630.87 | 43,829.58 | 43,801.29 |
| 300 | District Managed Activity | 135,136.50 | 4,360.00 | 175,494.83 | 47,888.96 | 210,396.88 | 100,234.45 | 125,038.75 | (24,804.30) |
| State Funds: | | | | | | | | | |
| 451 | Network Subsidy | - | 5,400.00 | 5,676.60 | - | 276.60 | 5,400.00 | 10,800.00 | (5,400.00) |
| 467 | Student Wellness and Success | - | - | - | - | - | - | - | - |
| 499 | Miscellaneous State Grant Fund | 20,000.00 | - | 23,357.55 | - | 43,357.55 | - | - | - |
| Federal Funds: | | | | | | | | | |
| 507 | Elementary and Secondary School Emergency Relief (ESSER) | 11,644.54 | 58,544.92 | 104,602.19 | 13,189.87 | 215,563.70 | (99,316.97) | - | (99,316.97) |
| 510 | Coronavirus Relief Fund | - | - | - | - | - | - | - | - |
| 516 | IDEA Part B Special Education | 25,785.69 | 175,183.90 | 324,422.31 | 111,014.51 | 402,726.55 | (52,518.55) | 94,005.05 | (146,523.60) |
| 551 | Title III - Limited English Proficiency | - | 528.00 | 528.00 | 10,593.82 | 11,121.82 | (10,593.82) | 18,296.21 | (28,890.03) |
| 572 | Title I - Targeted Assistance | 27,178.34 | 113,600.74 | 200,418.75 | 43,694.92 | 232,131.31 | (4,534.22) | 350.70 | (4,884.92) |
| 584 | Title IV-A - Student Support and Academic Enrichment | - | - | 5,050.00 | 34,625.33 | 39,675.33 | (34,625.33) | 88.28 | (34,713.61) |
| 587 | ECSE - Early Childhood Special Education | - | - | - | 11,640.00 | 11,640.00 | (11,640.00) | 20,849.00 | (32,489.00) |
| 590 | Title II-A Improving Teacher Quality | 10,451.43 | 10,826.65 | 33,692.04 | 5,115.52 | 47,768.61 | (3,625.14) | 28,649.28 | (32,274.42) |
| 599 | Miscellaneous Federal Grant Fund | 400,000.00 | - | - | - | - | 400,000.00 | 400,000.00 | - |
| Total All Funds | | 39,687,339.14 | 1,343,744.42 | 28,306,777.76 | 5,288,209.39 | 26,081,807.24 | 41,912,309.66 | 9,832,891.10 | 32,079,418.56 |

**Riverside Local Schools
Appropriation Summary
All Funds
November 30, 2023**

| Fund | Fund Description | Current FYTD Appropriated | Prior FY Carryover Encumbrances | FYTD Expendable | FYTD Actual Expenditures | Current Encumbrances | FYTD Remaining Balance |
|------------------------|--|--------------------------------------|--|----------------------------|-------------------------------------|---------------------------------|---------------------------------------|
| 001 | General Fund | 50,500,000.00 | 599,561.83 | 51,099,561.83 | 20,323,478.49 | 5,220,517.54 | 25,555,565.80 |
| 002 | Bond Retirement | 1,770,000.00 | - | 1,770,000.00 | 1,085,269.27 | 659,261.86 | 25,468.87 |
| 003 | Permanent Improvement | - | - | - | - | - | - |
| 004 | Building Fund | 25,500.00 | 32,668.35 | 58,168.35 | 24,585.98 | 15,151.81 | 18,430.56 |
| 006 | Food Service Fund | 2,180,000.00 | 3,396.41 | 2,183,396.41 | 783,788.28 | 618,308.24 | 781,299.89 |
| 012 | Adult Education | 936.08 | - | 936.08 | - | - | 936.08 |
| 018 | Public School Support | 295,850.00 | 10,426.01 | 306,276.01 | 44,807.06 | 30,709.13 | 230,759.82 |
| 020 | Latchkey | 400,000.00 | 30,266.16 | 430,266.16 | 154,252.19 | 40,535.64 | 235,478.33 |
| 022 | Unclaimed Funds | 11,200.00 | - | 11,200.00 | 386.40 | - | 10,813.60 |
| 030 | Joint Financing District | 2,900,000.00 | - | 2,900,000.00 | 1,142,208.64 | - | 1,757,791.36 |
| 033 | Permanent Improvement Levy | 4,300,000.00 | 1,308,748.05 | 5,608,748.05 | 919,161.99 | 2,471,303.77 | 2,218,282.29 |
| 035 | Termination Benefit Fund | 460,000.00 | - | 460,000.00 | 330,958.42 | 35,196.26 | 93,845.32 |
| 200 | Student Managed Activity | 275,305.00 | 4,142.63 | 279,447.63 | 58,252.17 | 43,829.58 | 177,365.88 |
| 300 | District Managed Activity | 489,720.00 | 34,688.91 | 524,408.91 | 210,396.88 | 125,038.75 | 188,973.28 |
| State Funds: | | | | | | | |
| 451 | Network Subsidy | 11,076.60 | - | 11,076.60 | 276.60 | 10,800.00 | - |
| 467 | Student Wellness and Success | - | - | - | - | - | - |
| 499 | Miscellaneous State Grant Fund | 23,357.55 | 20,000.00 | 43,357.55 | 43,357.55 | - | - |
| Federal Funds: | | | | | | | |
| 507 | Elementary and Secondary School Emergency Relief (ESSER) | 199,763.40 | 11,332.50 | 211,095.90 | 215,563.70 | - | (4,467.80) |
| 510 | Coronavirus Relief Fund | - | - | - | - | - | - |
| 516 | IDEA Part B Special Education | 1,141,683.38 | 354.99 | 1,142,038.37 | 402,726.55 | 94,005.05 | 645,306.77 |
| 551 | Title III - Limited English Proficiency | 26,061.39 | - | 26,061.39 | 11,121.82 | 18,296.21 | (3,356.64) |
| 572 | Title I - Targeted Assistance | 580,113.31 | - | 580,113.31 | 232,131.31 | 350.70 | 347,631.30 |
| 584 | Title IV-A - Student Support and Academic Enrichment | 73,562.86 | - | 73,562.86 | 39,675.33 | 88.28 | 33,799.25 |
| 587 | ECSE - Early Childhood Special Education | 19,047.15 | - | 19,047.15 | 11,640.00 | 20,849.00 | (13,441.85) |
| 590 | Title II-A Improving Teacher Quality | 113,139.23 | 6,415.47 | 119,554.70 | 47,768.61 | 28,649.28 | 43,136.81 |
| 599 | Miscellaneous Federal Grant Fund | 612,755.00 | - | 612,755.00 | - | 400,000.00 | 212,755.00 |
| Total All Funds | | 66,409,070.95 | 2,062,001.31 | 68,471,072.26 | 26,081,807.24 | 9,832,891.10 | 32,556,373.92 |

Riverside Local Schools
FY 2023 to FY 2024 Variance Report
November 30, 2023

| | November 2022 Actual | November 2023 Actual | Monthly Difference | Prior FYTD Actual | Current FYTD Actual | Fiscal YTD Difference |
|---|-------------------------|-------------------------|-----------------------|----------------------|------------------------|--------------------------|
| REVENUES | | | | | | |
| 1.010 General Property (Real Estate) | - | - | - | 14,010,745 | 14,017,091 | 6,346 |
| 1.020 Tangible Personal Property Tax | - | - | - | 1,404,768 | 1,420,435 | 15,666 |
| 1.030 Income Tax | - | - | - | - | - | - |
| 1.035 Unrestricted Grants-in-Aid | 578,586 | 596,543 | 17,957 | 3,080,711 | 3,426,495 | 345,784 |
| 1.040 Restricted Grants-in-Aid | 37,960 | 57,298 | 19,338 | 190,359 | 206,445 | 16,086 |
| 1.050 State Share of Local Property Taxes | 16,053 | - | (16,053) | 1,898,552 | 1,914,605 | 16,053 |
| 1.060 All Other Operating Revenue | 121,039 | 124,380 | 3,341 | 814,472 | 1,416,526 | 602,054 |
| 1.070 Total Revenue | 753,638 | 778,220 | 24,582 | 21,399,607 | 22,401,596 | 1,001,989 |
| OTHER FINANCING SOURCES | | | | | | |
| 2.010 Proceeds from Sale of Notes | - | - | - | - | - | - |
| 2.040 Operating Transfers-in | - | - | - | - | - | - |
| 2.050 Advances-in | - | - | - | - | 43,300 | 43,300 |
| 2.060 All Other Financing Sources | - | - | - | 11,413 | 352 | (11,061) |
| 2.070 Total Other Financing Sources | - | - | - | 11,413 | 43,652 | 32,239 |
| 2.080 Total Revenues and Other Financing Sources | 753,638 | 778,220 | 24,582 | 21,411,020 | 22,445,248 | 1,034,228 |
| EXPENDITURES | | | | | | |
| 3.010 Personal Services | 2,108,008 | 2,359,449 | 251,441 | 10,091,663 | 11,084,090 | 992,427 |
| 3.020 Employees' Retirement/Insurance Benefits | 963,679 | 1,088,278 | 124,599 | 4,847,493 | 5,403,436 | 555,942 |
| 3.030 Purchased Services | 1,148,011 | 775,563 | (372,448) | 2,627,509 | 2,729,259 | 101,751 |
| 3.040 Supplies and Materials | 216,236 | 147,565 | (68,671) | 840,733 | 651,647 | (189,086) |
| 3.050 Capital Outlay | - | 2,995 | 2,995 | 161 | 28,245 | 28,084 |
| 4.050 Debt Service: Principal - HB 264 Loans | 60,784 | - | (60,784) | 60,784 | - | (60,784) |
| 4.060 Debt Service: Interest and Fiscal Charges | 10,189 | - | (10,189) | 10,189 | - | (10,189) |
| 4.300 Other Objects | 10,061 | 3,471 | (6,590) | 184,863 | 176,802 | (8,061) |
| 4.500 Total Expenditures | 4,516,967 | 4,377,321 | (139,646) | 18,663,394 | 20,073,478 | 1,410,084 |
| OTHER FINANCING USES | | | | | | |
| 5.010 Operating Transfers-Out | - | - | - | 250,000 | 250,000 | - |
| 5.020 Advances-Out | - | - | - | - | - | - |
| 5.030 All Other Financing Uses | - | - | - | - | - | - |
| 5.040 Total Other Financing Uses | - | - | - | 250,000 | 250,000 | - |
| 5.050 Total Expenditure and Other Financing Uses | 4,516,967 | 4,377,321 | (139,646) | 18,913,394 | 20,323,478 | 1,410,084 |
| 6.010 Excess Rev & Other Fin. Sources Over (Under) Exp & Other Fin. Uses | (3,763,329) | (3,599,101) | 164,229 | 2,497,625 | 2,121,769 | (375,856) |
| 7.010 Beginning Cash Balance | 28,411,058 | 29,405,272 | 994,214 | 22,150,104 | 23,684,403 | 1,534,299 |
| 7.020 Ending Cash Balance | 24,647,729 | 25,806,172 | 1,158,443 | 24,647,729 | 25,806,172 | 1,158,443 |
| 8.010 Outstanding Encumbrances | 4,822,044 | 5,220,518 | 398,473 | 4,822,044 | 5,220,518 | 398,473 |
| 15.010 Unreserved Fund Balance | 19,825,685 | 20,585,654 | 759,970 | 19,825,685 | 20,585,654 | 759,970 |

NOTE: Report includes General Fund only.

**Riverside Local Schools
Revenue Report
General Fund
November 30, 2023**

| SM-2 Line # | Receipt Code | Revenue Source | 5/12= FY 24 Estimate | 41.67% Nov. Actual | FYTD Actual | Percentage of FY 24 Estimate |
|---------------------------------|-------------------------|---|---------------------------------|-------------------------------|------------------------|---|
| Revenues: | | | | | | |
| 1.010 | 1111 | General Property Tax (Real Estate) | 30,883,487 | - | 14,017,091 | 45.4% |
| 1.020 | 1122 | Public Utility Tangible Tax | 3,019,626 | - | 1,420,435 | 47.0% |
| 1.035 | 3110 | State Foundation | 7,000,000 | 596,543 | 3,284,735 | 46.9% |
| 1.035 | 3190 | Other Unrestricted Grants-In-Aid (Casino Revenue) | 279,000 | - | 141,760 | 50.8% |
| | | | <u>7,279,000</u> | <u>596,543</u> | <u>3,426,495</u> | <u>47.1%</u> |
| 1.040 | 3211 | Poverty Based Assistance | 90,000 | 26,202 | 57,130 | 63.5% |
| 1.040 | 3215 | Career Technical Education | 1,200 | 147 | 734 | 61.2% |
| 1.040 | 3216 | Gifted | 120,000 | 10,963 | 54,690 | 45.6% |
| 1.040 | 3217 | English Learners | 20,000 | 2,993 | 10,473 | 52.4% |
| 1.040 | 3218 | Student Wellness and Success | 190,000 | 16,993 | 83,418 | 43.9% |
| 1.040 | 3219 | Other Restricted State Revenue | - | - | - | 0.0% |
| | | | <u>421,200</u> | <u>57,298</u> | <u>206,445</u> | <u>49.0%</u> |
| 1.050 | 3131 | 10% and 2.5% Rollback | 3,100,000 | - | 1,597,080 | 51.5% |
| 1.050 | 3132 | Homestead Exemption | 615,000 | - | 317,525 | 51.6% |
| | | | <u>3,715,000</u> | <u>-</u> | <u>1,914,605</u> | <u>51.5%</u> |
| 1.060 | 1190 | Manufactured Homes Tax | 56,000 | - | 21,913 | 39.1% |
| 1.060 | 1219 | Tuition - Preschool | 47,000 | 8,550 | 25,500 | 54.3% |
| 1.060 | 1221 | Tuition - SF 14 | 250,000 | - | 126,900 | 50.8% |
| 1.060 | 1223 | Tuition - Other Districts - Special Education | 100,000 | 601 | 73,063 | 73.1% |
| 1.060 | 1224 | Tuition - Other Districts - Vocational | - | - | - | 0.0% |
| 1.060 | 1227 | Open Enrollment - Other Districts | - | - | - | 0.0% |
| 1.060 | 1344 | Field Trips | 45,000 | 810 | 15,884 | 35.3% |
| 1.060 | 1410 | Interest | 750,000 | 84,084 | 483,288 | 64.4% |
| 1.060 | 1740 | Class Fees | 216,500 | 10,586 | 140,420 | 64.9% |
| 1.060 | 1790 | Pay to Participate Fees | 195,000 | 12,635 | 131,692 | 67.5% |
| 1.060 | 1810 | Rental of Property | 1,500 | - | 439 | 29.3% |
| 1.060 | 1820 | Donations | 10,000 | - | - | 0.0% |
| 1.060 | 1833 | Medicaid School Program | 380,000 | 5,125 | 380,876 | 100.2% |
| 1.060 | 1860 | Fines / Damages | 15,100 | 1,885 | 8,013 | 53.1% |
| 1.060 | 1880 | Compensation from Property Tax Exempt. | 160,000 | - | - | 0.0% |
| 1.060 | 1890 | Other Revenue / Shared Services | 42,000 | 104 | 8,537 | 20.3% |
| | | | <u>2,268,100</u> | <u>124,380</u> | <u>1,416,526</u> | <u>62.5%</u> |
| | | Total Revenue | 47,586,413 | 778,220 | 22,401,596 | 47.1% |
| Other Financing Sources: | | | | | | |
| 2.010 | 1941 | Tax Anticipation Notes | - | - | - | 0.0% |
| 2.060 | 1933 | Sale of Assets | 5,000 | - | 75 | 1.5% |
| 2.050 | 5220 | Return of Advances | 43,300 | - | 43,300 | 100.0% |
| 2.060 | 5300 | Refund of Prior Year Expenditures | 375,000 | - | 277 | 0.1% |
| | | Total Other Financing Sources | 423,300 | - | 43,652 | 10.3% |
| | | Total Revenue and Other Financing Sources | 48,009,713 | 778,220 | 22,445,248 | 46.8% |

**Riverside Local Schools
Expenditure Report
General Fund
November 30, 2023**

| SM-2 Line # | Expenditures | Permanent Appropriation FY 24 | Appropriation Adjustments | Revised Appropriation FY 24 | Prior FY Carryover Encumbrances | 5/12= Expendable FY 24 | 41.67% Nov. Actual | FYTD (2024) Actual | % of Expendable FY 24 |
|----------------|--|-------------------------------------|------------------------------|-----------------------------------|---------------------------------------|------------------------------|-----------------------|-----------------------|-----------------------------|
| 111 | Regular Certificated Salaries | 19,313,314 | - | 19,313,314 | - | 19,313,314 | 1,600,275 | 7,771,372 | 40.2% |
| 112 | Substitute Teachers | 180,017 | - | 180,017 | - | 180,017 | 1,366 | 60,753 | 33.8% |
| 113 | Extra Duty/Supplemental Teachers | 40,144 | - | 40,144 | - | 40,144 | 68,203 | 121,253 | 302.0% |
| 119 | Extra Duty/Supplemental Teachers | 49,392 | - | 49,392 | - | 49,392 | 782 | 13,470 | 27.3% |
| 139 | Insurance Rebate - Certificated | 3,686 | - | 3,686 | - | 3,686 | - | 3,614 | 98.0% |
| 141 | Non-Certificated Support Employees | 7,122,660 | - | 7,122,660 | - | 7,122,660 | 595,710 | 2,805,284 | 39.4% |
| 142 | Substitute Non-Certificated | 280,106 | - | 280,106 | - | 280,106 | 19,398 | 144,372 | 51.5% |
| 143 | Extra Duty/Supplemental Non-Certificated | 130,489 | - | 130,489 | - | 130,489 | 49,045 | 67,907 | 52.0% |
| 144 | Overtime - Non-Certificated | 295,310 | - | 295,310 | - | 295,310 | 23,318 | 87,052 | 29.5% |
| 148 | Overtime - Non-Contributing - Non-Certificated | - | - | - | - | - | - | - | 0.0% |
| 149 | Staff Training - Non-Certificated | 1,923 | - | 1,923 | - | 1,923 | 102 | 2,013 | 104.7% |
| 162 | Termination Benefits - Non-Certificated | - | - | - | - | - | - | - | 0.0% |
| 169 | Insurance Rebate - Non-Certificated | - | - | - | - | - | - | - | 0.0% |
| 171 | Compensation of Board Members | 26,393 | - | 26,393 | - | 26,393 | 1,250 | 7,000 | 26.5% |
| 3.010 | SALARIES & WAGES | 27,443,435 | - | 27,443,435 | - | 27,443,435 | 2,359,449 | 11,084,090 | 40.4% |
| 210 | STRS | 3,404,397 | - | 3,404,397 | - | 3,404,397 | 297,271 | 1,486,091 | 43.7% |
| 220 | SERS | 1,037,071 | - | 1,037,071 | - | 1,037,071 | 86,863 | 583,127 | 56.2% |
| 223 | Social Security - BOE and Summer Workers | 1,150 | - | 1,150 | - | 1,150 | 31 | 178 | 15.5% |
| 239 | Other Fringe Benefits - Certified | 1,800 | - | 1,800 | - | 1,800 | 150 | 750 | 41.7% |
| 241 | Medical Insurance - Certificated | 4,912,944 | - | 4,912,944 | - | 4,912,944 | 435,154 | 2,057,150 | 41.9% |
| 242 | Life Insurance - Certificated | 39,200 | - | 39,200 | - | 39,200 | 3,452 | 16,703 | 42.6% |
| 249 | Medicare - Certificated | 293,744 | - | 293,744 | - | 293,744 | 25,372 | 122,083 | 41.6% |
| 251 | Medical Insurance - Non-Certificated | 2,431,878 | - | 2,431,878 | - | 2,431,878 | 214,329 | 1,013,223 | 41.7% |
| 252 | Life Insurance - Non-Certificated | 18,900 | - | 18,900 | - | 18,900 | 1,700 | 8,227 | 43.5% |
| 259 | Medicare - Non-Certificated | 144,471 | - | 144,471 | - | 144,471 | 12,497 | 60,130 | 41.6% |
| 261 | Workers Compensation - Certificated | 94,976 | - | 94,976 | 7,677 | 102,654 | 7,677 | 37,368 | 36.4% |
| 262 | Workers Compensation - Non-Certificated | 44,425 | - | 44,425 | 3,781 | 48,206 | 3,781 | 18,405 | 38.2% |
| 281 | Unemployment - Certificated | - | - | - | - | - | - | - | 0.0% |
| 282 | Unemployment - Non-Certificated | - | - | - | - | - | - | - | 0.0% |
| 3.020 | FRINGES | 12,424,957 | - | 12,424,957 | 11,458 | 12,436,416 | 1,088,278 | 5,403,436 | 43.5% |

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**Riverside Local Schools
Expenditure Report
General Fund
November 30, 2023**

| SM-2 Line # | Expenditures | Permanent Appropriation FY 24 | Appropriation Adjustments | Revised Appropriation FY 24 | Prior FY Carryover Encumbrances | 5/12= Expendable FY 24 | 41.67% Nov. Actual | FYTD (2024) Actual | % of Expendable FY 24 |
|----------------|---|-------------------------------------|------------------------------|-----------------------------------|---------------------------------------|------------------------------|-----------------------|-----------------------|-----------------------------|
| 410 | Contracted Services | 2,595,194 | - | 2,595,194 | 122,329 | 2,717,522 | 427,796 | 908,483 | 33.4% |
| 411 | Instructional Contracted Services | 510,500 | - | 510,500 | 2,918 | 513,418 | 48,048 | 149,042 | 29.0% |
| 412 | Consultation/Support Services | 20,000 | - | 20,000 | - | 20,000 | - | - | 0.0% |
| 413 | Health Services | 810,000 | - | 810,000 | 38,000 | 848,000 | 25,800 | 98,588 | 11.6% |
| 415 | Consultant Services | 20,000 | - | 20,000 | 10,841 | 30,841 | - | 10,841 | 35.2% |
| 418 | Legal Services | 160,250 | - | 160,250 | 12,131 | 172,381 | 7,065 | 56,509 | 32.8% |
| 419 | Other Professional Services | 5,000 | - | 5,000 | - | 5,000 | 189 | 2,317 | 46.3% |
| 420 | Contracted Services - Property | 722,394 | - | 722,394 | 14,487 | 736,881 | 47,555 | 214,928 | 29.2% |
| 422 | Trash | 42,000 | - | 42,000 | - | 42,000 | - | 3,014 | 7.2% |
| 423 | Repairs | 357,000 | - | 357,000 | 39,834 | 396,834 | 7,439 | 175,091 | 44.1% |
| 424 | Insurance | 143,000 | - | 143,000 | - | 143,000 | - | 142,482 | 99.6% |
| 425 | Insurance | 35,000 | - | 35,000 | - | 35,000 | - | 17,500 | 50.0% |
| 429 | Uniforms / Security | 53,000 | - | 53,000 | 1,181 | 54,181 | 2,910 | 20,652 | 38.1% |
| 430 | Instructional Mileage / Prof. Def. Expense | 13,400 | - | 13,400 | 3,140 | 16,540 | 380 | 1,976 | 12.0% |
| 439 | Travel and Meeting Expense | 28,260 | - | 28,260 | 4,182 | 32,442 | 1,357 | 6,430 | 19.8% |
| 441 | Telephones | 40,000 | - | 40,000 | - | 40,000 | - | 8,337 | 20.8% |
| 443 | Postage | 14,832 | - | 14,832 | 3,376 | 18,208 | - | 7,195 | 39.5% |
| 446 | Advertising - Legal | 2,500 | - | 2,500 | 500 | 3,000 | - | - | 0.0% |
| 447 | Internet & Wifi Service | 8,300 | - | 8,300 | - | 8,300 | 401 | 2,014 | 24.3% |
| 451 | Electricity | 525,500 | - | 525,500 | - | 525,500 | 36,665 | 208,888 | 39.8% |
| 452 | Water/Sewage | 74,500 | - | 74,500 | - | 74,500 | 5,525 | 18,500 | 24.8% |
| 453 | Gas Heat | 84,000 | - | 84,000 | - | 84,000 | 2,155 | 63,138 | 75.2% |
| 459 | Stormwater Assessment | 32,000 | - | 32,000 | - | 32,000 | - | 11,560 | 36.1% |
| 461 | Printing - Communications Department | 12,000 | - | 12,000 | 9,600 | 21,600 | 300 | 16,086 | 74.5% |
| 471 | Tuition Paid - Other Districts | 190,000 | - | 190,000 | - | 190,000 | 4,952 | 28,710 | 15.1% |
| 474 | Excess Cost Tuition - Other Districts | 100,200 | - | 100,200 | - | 100,200 | - | - | 0.0% |
| 475 | Special Education Tuition - Other Districts | 649,842 | - | 649,842 | 116,889 | 766,731 | 141,287 | 267,908 | 34.9% |
| 477 | Open Enrollment Tuition - Other Districts | - | - | - | - | - | - | - | 0.0% |
| 478 | Community School Deductions | - | - | - | - | - | - | - | 0.0% |
| 479 | Other Tuition | 310,000 | - | 310,000 | - | 310,000 | 2,867 | 130,228 | 42.0% |
| 480 | Contracted Student Transportation - Special Ed. | 157,746 | - | 157,746 | 96,904 | 254,650 | 12,872 | 68,055 | 26.7% |
| 481 | Payment in Lieu of Transportation | 95,000 | - | 95,000 | - | 95,000 | - | 90,789 | 95.6% |
| 3.030 | PURCHASED SERVICES | 7,811,417 | - | 7,811,417 | 476,311 | 8,287,728 | 775,563 | 2,729,259 | 32.9% |

Continued on Next Page

**Riverside Local Schools
Expenditure Report
General Fund
November 30, 2023**

| SM-2 Line # | Expenditures | Permanent Appropriation FY 24 | Appropriation Adjustments | Revised Appropriation FY 24 | Prior FY Carryover Encumbrances | 5/12= Expendable FY 24 | 41.67% Nov. Actual | FYTD (2024) Actual | % of Expendable FY 24 |
|--------------------|--|-------------------------------------|------------------------------|-----------------------------------|---------------------------------------|------------------------------|-----------------------|-----------------------|-----------------------------|
| | 510 General Supplies | 821,676 | - | 821,676 | 35,321 | 856,997 | 56,868 | 325,613 | 38.0% |
| | 512 Office Supplies | 52,000 | - | 52,000 | 5,366 | 57,366 | 1,049 | 14,040 | 24.5% |
| | 514 Health & Hygiene Supplies | 16,000 | - | 16,000 | - | 16,000 | 185 | 5,331 | 33.3% |
| | 517 Computer Supplies | 10,000 | - | 10,000 | - | 10,000 | - | 1,710 | 17.1% |
| | 526 Textbooks - College Credit Plus | 55,000 | - | 55,000 | - | 55,000 | - | 752 | 1.4% |
| | 560 Food Supplies | 16,700 | - | 16,700 | 602 | 17,302 | 240 | 2,797 | 16.2% |
| | 570 Maintenance Supplies | 80,500 | - | 80,500 | 10,127 | 90,627 | 10,514 | 45,204 | 49.9% |
| | 572 Janitor Supplies | 104,688 | - | 104,688 | 20,312 | 125,000 | - | 37,169 | 29.7% |
| | 581 Transportation Supplies | 196,000 | - | 196,000 | 34,190 | 230,190 | 24,122 | 83,449 | 36.3% |
| | 582 Fuel | 430,000 | - | 430,000 | 1,265 | 431,265 | 47,676 | 114,716 | 26.6% |
| | 583 Tires | 40,000 | - | 40,000 | - | 40,000 | 6,910 | 20,866 | 52.2% |
| | 590 Other Supplies - Plaques | 200 | - | 200 | 1,169 | 1,369 | - | - | 0.0% |
| 3.040 | SUPPLIES, MATERIALS & TEXTS | 1,822,764 | - | 1,822,764 | 108,352 | 1,931,115 | 147,565 | 651,647 | 33.7% |
| | 620 Building Improvements | - | - | - | - | - | - | - | 0.0% |
| | 640 New Equipment | 25,200 | - | 25,200 | 3,312 | 28,512 | 2,995 | 28,245 | 99.1% |
| 3.050 | TOTAL CAPITAL OUTLAY | 25,200 | - | 25,200 | 3,312 | 28,512 | 2,995 | 28,245 | 99.1% |
| | 812 Tax Anticipation Note - Principal | - | - | - | - | - | - | - | 0.0% |
| | 814 Energy Conservation Loans - HB264 | 63,021 | - | 63,021 | - | 63,021 | - | - | 0.0% |
| | 819 Lease Purchase - Principal | - | - | - | - | - | - | - | 0.0% |
| | 822 Tax Anticipation Note - Interest | - | - | - | - | - | - | - | 0.0% |
| | 824 Energy Conservation Loans - Interest | 16,981 | - | 16,981 | - | 16,981 | - | - | 0.0% |
| 4.010-4.060 | TOTAL DEBT SERVICE | 80,002 | - | 80,002 | - | 80,002 | - | - | 0.0% |
| | 841 Dues & Fees | 20,425 | - | 20,425 | 120 | 20,545 | 155 | 5,689 | 27.7% |
| | 843 State Audit / Conversion Fees | 36,000 | - | 36,000 | - | 36,000 | - | 3,188 | 8.9% |
| | 844 County Board of Education Contribution | 28,000 | - | 28,000 | - | 28,000 | 2,251 | 11,379 | 40.6% |
| | 845 Property Tax Collection Fees | 380,000 | - | 380,000 | - | 380,000 | - | 79,323 | 20.9% |
| | 846 Election Expenses | 12,000 | - | 12,000 | - | 12,000 | - | - | 0.0% |
| | 847 Ads Delinquent Lands | 800 | - | 800 | - | 800 | - | 641 | 80.1% |
| | 848 Bank Charges and Fees | 20,000 | - | 20,000 | 9 | 20,009 | 1,065 | 8,779 | 43.9% |
| | 849 Misc. Fees - Auditor's Office | 2,000 | - | 2,000 | - | 2,000 | - | - | 0.0% |
| | 850 Liability Insurance | 68,000 | - | 68,000 | - | 68,000 | - | 67,804 | 99.7% |
| | 853 Insurance/Bond: Treasurer | - | - | - | - | - | - | - | 0.0% |
| 4.300 | OTHER EXPENSES | 567,225 | - | 567,225 | 129 | 567,354 | 3,471 | 176,802 | 31.2% |
| | 910 Transfer Out | 325,000 | - | 325,000 | - | 325,000 | - | 250,000 | 76.9% |
| | 921 Advance Out | - | - | - | - | - | - | - | 0.0% |
| | 930 Refund of Prior Year Receipts | - | - | - | - | - | - | - | 0.0% |
| 5.010-5.030 | TRANSFERS & ADVANCES | 325,000 | - | 325,000 | - | 325,000 | - | 250,000 | 76.9% |
| 5.050 | TOTAL EXPENDITURES | 50,500,000 | - | 50,500,000 | 599,562 | 51,099,562 | 4,377,321 | 20,323,478 | 39.8% |



Riverside Local School District Monthly Investment Report



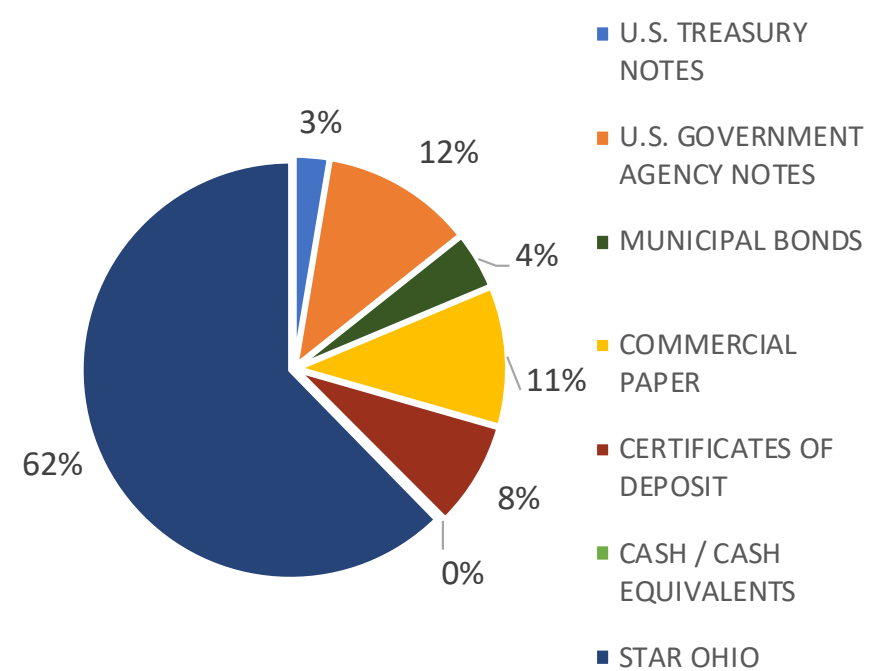
November 30, 2023

Investment Accounts

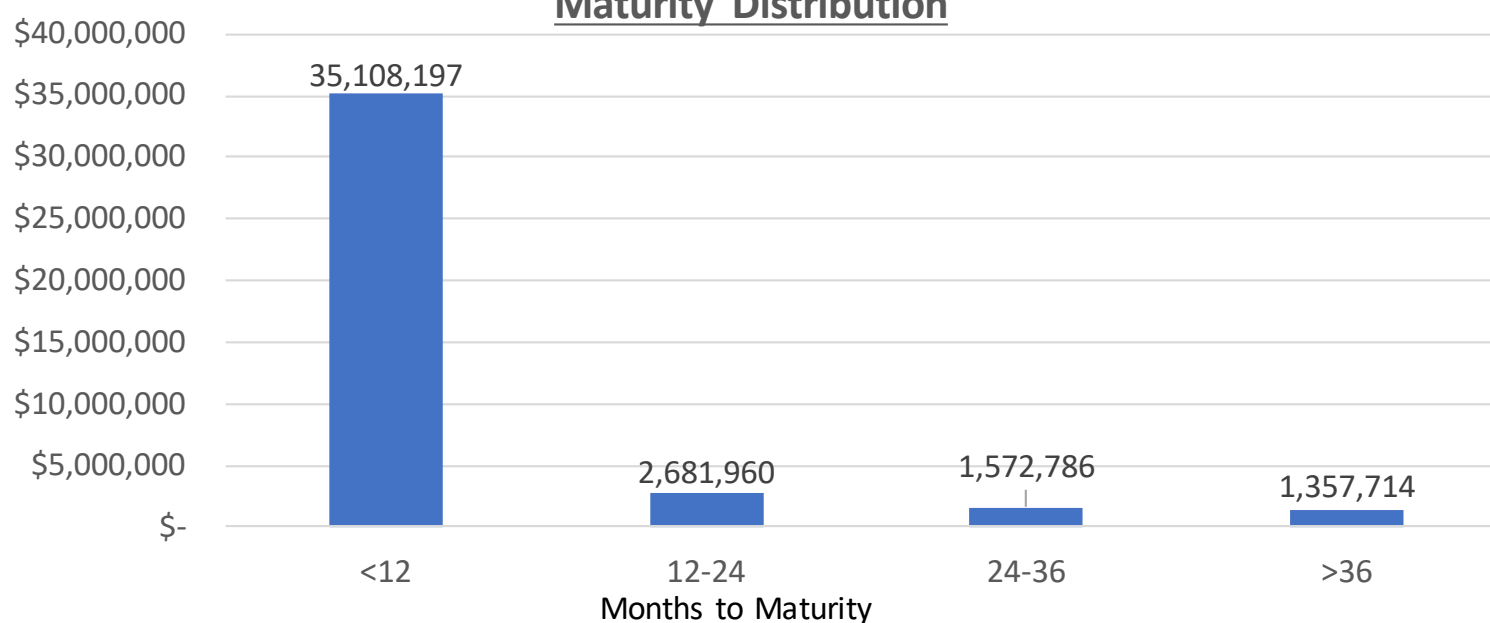
| Riverside Local School District | Total Investments | Average Yield | Average Maturity |
|---|-------------------------|---------------|------------------|
| STAR Ohio | \$ 25,373,769.95 | 5.59% | 0.01 yrs |
| RedTree Investment Account: | | | |
| Certificates of Deposit | \$ 3,291,128.25 | 3.95% | 1.58 yrs |
| Commercial Paper | \$ 4,378,732.32 | 5.76% | 0.24 yrs |
| U.S. Government Agency Notes | \$ 4,755,779.25 | 1.03% | 0.6 yrs |
| U.S. Treasury Notes | \$ 1,073,832.42 | 1.97% | 1.18 yrs |
| Municipal Bonds | \$ 1,778,398.65 | 1.82% | 3.55 yrs |
| Money Market Fund | \$ 69,016.89 | 5.24% | 0.01 yrs |
| RedTree Investment Account Total | \$ 15,346,887.78 | 3.23% | 1.06 yrs |
| Total Investments | \$ 40,720,657.73 | 4.68% | 0.42 yrs |

| Benchmark Interest Rates | 11/30/23 | 11/30/22 |
|--------------------------|----------|----------|
| STAR Ohio | 5.59% | 3.88% |
| 6-Month Treasury | 5.38% | 4.70% |
| 2-Year Treasury | 4.73% | 4.38% |

Asset Allocation



Maturity Distribution



This consolidated report is provided for informational purposes and as a courtesy to the client, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The above named unaffiliated entities provide the source data or hold the assets. Advisory services offered through RedTree Investment Group. RedTree Investment Group is a Registered Investment Adviser with the Securities and Exchange Commission (SEC). Registration as an investment adviser does not imply a certain level of skill or training.