



## **FINANCIAL REPORTS**

**FOR THE MONTH ENDED MAY 31, 2023**

**PREPARED BY:  
TREASURER'S OFFICE**

**Riverside Local Schools  
Monthly Financial Report - Tables  
May 31, 2023**

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**Riverside Local Schools  
Bank Reconciliation  
May 31, 2023**

**Bank Balances**

Huntington	1,588,543.46
Arbiterpay, LLC	5,000.00
Change Fund-Nutrition Services	1,010.00
Petty Cash	200.00
Change Fund-Activity Fund	

Star Ohio	25,718,864.21
Redtree/US Bank	15,189,980.35

**Outstanding Items**

Payroll Outstanding Checks	(32,077.64)
Operating Outstanding checks	(156,523.35)
Payroll ACH payments Outstanding	(4,751.63)
American Fidelity underpayment-Correc	(360.00)

**Total Bank Balance** 42,309,885.40

**Book Balances**

Cash Summary Report	42,309,885.40
	-

**Total Book Balance** 42,309,885.40

Reconciled Difference -

**Riverside Local Schools  
Fund Balance Report  
All Funds  
May 31, 2023**

<b>Fund</b>	<b>Fund Description</b>	<b>FY Beginning Fund Balance</b>	<b>MTD Receipts</b>	<b>FYTD Receipts</b>	<b>MTD Expenditures</b>	<b>FYTD Expenditures</b>	<b>Current Cash Balance</b>	<b>Current Encumbrances</b>	<b>Unencumbered Fund Balance</b>
001	General Fund	22,150,103.97	2,723,085.31	46,487,914.57	3,944,225.71	42,601,653.29	26,036,365.25	2,475,661.12	23,560,704.13
002	Bond Retirement	1,743,422.92	21,634.96	1,827,198.22	1,000.00	1,743,966.86	1,826,654.28	-	1,826,654.28
003	Permanent Improvement	653,324.59	4,705.41	77,711.33	-	-	731,035.92	-	731,035.92
004	Building Fund	95,168.99	217.58	1,601.36	1,144.11	39,045.33	57,725.02	32,668.35	25,056.67
006	Food Service Fund	938,428.10	325,751.75	2,340,230.31	190,121.62	1,800,543.35	1,478,115.06	154,538.35	1,323,576.71
012	Adult Education	936.08	-	-	-	-	936.08	-	936.08
018	Public School Support	186,478.87	22,388.99	136,932.00	59,293.56	150,751.34	172,659.53	42,314.73	130,344.80
020	Latchkey	124,559.12	35,532.42	402,704.42	20,196.69	259,454.83	267,808.71	40,542.02	227,266.69
022	Unclaimed Funds	8,328.30	-	-	-	-	8,328.30	-	8,328.30
030	Joint Financing District	1,433,802.40	153,131.09	3,290,832.19	230,751.32	2,515,442.49	2,209,192.10	-	2,209,192.10
033	Permanent Improvement Levy	7,367,912.39	54,235.45	2,884,203.68	356,157.86	1,560,010.39	8,692,105.68	1,305,021.64	7,387,084.04
035	Termination Benefit Fund	174,299.17	983.92	256,565.23	2,775.19	169,821.39	261,043.01	-	261,043.01
200	Student Managed Activity	69,938.18	31,918.95	205,987.39	36,977.85	179,471.35	96,454.22	36,359.07	60,095.15
300	District Managed Activity	112,821.87	9,023.51	393,745.63	66,030.87	384,720.83	121,846.67	61,038.70	60,807.97
<b>State Funds:</b>									
451	Network Subsidy	-	-	10,800.00	-	10,800.00	-	-	-
467	Student Wellness and Success	33,788.28	4.83	318.19	3,038.08	32,824.12	1,282.35	-	1,282.35
499	Miscellaneous State Grant Fund	23,195.82	-	15,000.00	-	38,195.82	-	-	-
<b>Federal Funds:</b>									
507	Elementary and Secondary School Emergency Relief (ESSER)	22,326.53	100,007.61	604,410.61	52,281.43	643,554.71	(16,817.57)	23,688.75	(40,506.32)
510	Coronavirus Relief Fund	-	-	-	-	-	-	-	-
516	IDEA Part B Special Education	35,337.07	214,589.44	1,062,352.30	73,262.19	1,107,422.35	(9,732.98)	9,658.66	(19,391.64)
551	Title III - Limited English Proficiency	-	1,636.37	15,587.45	3,272.74	18,860.19	(3,272.74)	1,721.30	(4,994.04)
572	Title I - Targeted Assistance	17,277.33	139,462.71	482,695.02	55,834.48	500,498.37	(526.02)	607.92	(1,133.94)
584	Title IV-A - Student Support and Academic Enrichment	578.00	-	5,050.00	-	5,628.00	-	-	-
587	ECSE - Early Childhood Special Education	-	26,648.94	30,820.73	44,467.40	48,639.19	(17,818.46)	8,344.45	(26,162.91)
590	Title II-A Improving Teacher Quality	1,332.44	10,055.12	65,528.86	7,056.80	70,360.31	(3,499.01)	7,878.55	(11,377.56)
599	Miscellaneous Federal Grant Fund	802.60	-	485,703.88	-	86,506.48	400,000.00	-	400,000.00
<b>Total All Funds</b>		<b>35,194,163.02</b>	<b>3,875,014.36</b>	<b>61,083,893.37</b>	<b>5,147,887.90</b>	<b>53,968,170.99</b>	<b>42,309,885.40</b>	<b>4,200,043.61</b>	<b>38,109,841.79</b>

**Riverside Local Schools  
Appropriation Summary  
All Funds  
May 31, 2023**

<b>Fund</b>	<b>Fund Description</b>	<b>Current FYTD Appropriated</b>	<b>Prior FY Carryover Encumbrances</b>	<b>FYTD Expendable</b>	<b>FYTD Actual Expenditures</b>	<b>Current Encumbrances</b>	<b>FYTD Remaining Balance</b>
001	General Fund	47,850,000.00	517,263.45	48,367,263.45	42,601,653.29	2,475,661.12	3,289,949.04
002	Bond Retirement	1,750,000.00	-	1,750,000.00	1,743,966.86	-	6,033.14
003	Permanent Improvement	-	-	-	-	-	-
004	Building Fund	62,000.00	32,545.52	94,545.52	39,045.33	32,668.35	22,831.84
006	Food Service Fund	2,230,000.00	15,934.54	2,245,934.54	1,800,543.35	154,538.35	290,852.84
012	Adult Education	936.08	-	936.08	-	-	936.08
018	Public School Support	277,160.00	6,646.95	283,806.95	150,751.34	42,314.73	90,740.88
020	Latchkey	390,000.00	27,846.26	417,846.26	259,454.83	40,542.02	117,849.41
022	Unclaimed Funds	2,000.00	-	2,000.00	-	-	2,000.00
030	Joint Financing District	2,780,000.00	-	2,780,000.00	2,515,442.49	-	264,557.51
033	Permanent Improvement Levy	3,500,000.00	752,238.57	4,252,238.57	1,560,010.39	1,305,021.64	1,387,206.54
035	Termination Benefit Fund	250,000.00	-	250,000.00	169,821.39	-	80,178.61
200	Student Managed Activity	212,582.00	251.00	212,833.00	179,471.35	36,359.07	(2,997.42)
300	District Managed Activity	435,807.00	21,686.88	457,493.88	384,720.83	61,038.70	11,734.35
<b>State Funds:</b>							
451	Network Subsidy	10,800.00	-	10,800.00	10,800.00	-	-
467	Student Wellness and Success	33,900.00	-	33,900.00	32,824.12	-	1,075.88
499	Miscellaneous State Grant Fund	15,000.00	23,195.82	38,195.82	38,195.82	-	-
<b>Federal Funds:</b>							
507	Elementary and Secondary School Emergency Relief (ESSER)	860,658.69	15,669.39	876,328.08	643,554.71	23,688.75	209,084.62
510	Coronavirus Relief Fund	-	-	-	-	-	-
516	IDEA Part B Special Education	1,509,499.09	8,488.77	1,517,987.86	1,107,422.35	9,658.66	400,906.85
551	Title III - Limited English Proficiency	27,243.34	-	27,243.34	18,860.19	1,721.30	6,661.85
572	Title I - Targeted Assistance	756,245.61	2,227.94	758,473.55	500,498.37	607.92	257,367.26
584	Title IV-A - Student Support and Academic Enrichment	66,509.97	-	66,509.97	5,628.00	-	60,881.97
587	ECSE - Early Childhood Special Education	66,437.64	-	66,437.64	48,639.19	8,344.45	9,454.00
590	Title II-A Improving Teacher Quality	221,547.54	1,215.50	222,763.04	70,360.31	7,878.55	144,524.18
599	Miscellaneous Federal Grant Fund	404,006.48	500.00	404,506.48	86,506.48	-	318,000.00
<b>Total All Funds</b>		<b>63,712,333.44</b>	<b>1,425,710.59</b>	<b>65,138,044.03</b>	<b>53,968,170.99</b>	<b>4,200,043.61</b>	<b>6,969,829.43</b>

**Riverside Local Schools  
FY 2022 to FY 2023 Variance Report  
May 31, 2023**

	May 2022 Actual	May 2023 Actual	Monthly Difference	Prior FYTD Actual	Current FYTD Actual	Fiscal YTD Difference
<b>REVENUES</b>						
1.010 General Property (Real Estate)	-	-	-	30,156,100	30,489,918	333,818
1.020 Tangible Personal Property Tax	-	-	-	2,918,614	2,996,481	77,867
1.030 Income Tax	-	-	-	-	-	-
1.035 Unrestricted Grants-in-Aid	334,987	579,724	244,737	6,706,400	6,712,447	6,046
1.040 Restricted Grants-in-Aid	15,142	37,532	22,390	512,176	414,732	(97,444)
1.050 Property Tax Allocation	-	1,875,461	1,875,461	3,740,755	3,782,511	41,756
1.060 All Other Operating Revenue	90,552	191,502	100,949	1,526,812	1,924,698	397,887
1.070 Total Revenue	440,682	2,684,219	2,243,537	45,560,857	46,320,787	759,930
<b>OTHER FINANCING SOURCES</b>						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.040 Operating Transfers-in	-	-	-	-	-	-
2.050 Advances-in	-	-	-	1,889,082	98,000	(1,791,082)
2.060 All Other Financing Sources	27,796	38,866	11,070	57,486	69,128	11,642
2.070 Total Other Financing Sources	27,796	38,866	11,070	1,946,568	167,128	(1,779,440)
2.080 Total Revenues and Other Financing Sources	468,478	2,723,085	2,254,608	47,507,424	46,487,915	(1,019,510)
<b>EXPENDITURES</b>						
3.010 Personal Services	1,925,004	2,127,529	202,525	20,625,153	22,621,464	1,996,312
3.020 Employees' Retirement/Insurance Benefits	933,942	997,912	63,970	10,195,293	10,816,955	621,662
3.030 Purchased Services	528,272	692,879	164,608	5,752,113	6,654,115	902,002
3.040 Supplies and Materials	158,119	108,928	(49,191)	1,401,299	1,566,313	165,014
3.050 Capital Outlay	-	-	-	25,060	14,971	(10,089)
4.050 Debt Service: Principal - HB 264 Loans	-	-	-	58,627	60,784	2,157
4.060 Debt Service: Interest and Fiscal Charges	10,189	9,070	(1,118)	21,456	19,259	(2,197)
4.300 Other Objects	4,602	7,907	3,305	540,589	522,792	(17,798)
4.500 Total Expenditures	3,560,128	3,944,226	384,098	38,619,590	42,276,653	3,657,064
<b>OTHER FINANCING USES</b>						
5.010 Operating Transfers-Out	-	-	-	1,980,000	325,000	(1,655,000)
5.020 Advances-Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	-	-
5.040 Total Other Financing Uses	-	-	-	1,980,000	325,000	(1,655,000)
5.050 Total Expenditure and Other Financing Uses	3,560,128	3,944,226	384,098	40,599,590	42,601,653	2,002,064
6.010 Excess Rev & Other Fin. Sources Over (Under) Exp & Other Fin. Uses	(3,091,650)	(1,221,140)	1,870,510	6,907,834	3,886,261	(3,021,573)
7.010 Beginning Cash Balance	28,389,489	27,257,506	(1,131,983)	18,390,004	22,150,104	3,760,100
7.020 Ending Cash Balance	25,297,839	26,036,365	738,527	25,297,839	26,036,365	738,527
8.010 Outstanding Encumbrances	2,275,516	2,475,661	200,145	2,275,516	2,475,661	200,145
15.010 Unreserved Fund Balance	23,022,323	23,560,704	538,381	23,022,323	23,560,704	538,381

NOTE: Report includes General Fund only.

**Riverside Local Schools  
Revenue Report  
General Fund  
May 31, 2023**

		11/12= 91.67%				
SM-2 Line #	Receipt Code	Revenue Source	FY 23 Estimate	May Actual	FYTD Actual	Percentage of FY 23 Estimate
<b>Revenues:</b>						
1.010	1111	General Property Tax (Real Estate)	30,554,469	-	30,489,918	99.8%
1.020	1122	Public Utility Tangible Tax	2,885,746	-	2,996,481	103.8%
1.035	3110	State Foundation	6,949,462	579,724	6,437,748	92.6%
1.035	3190	Other Unrestricted Grants-In-Aid (Casino Revenue)	275,000	-	274,698	99.9%
			7,224,462	579,724	6,712,447	92.9%
1.040	3211	Poverty Based Assistance	93,882	7,441	83,260	88.7%
1.040	3215	Career Technical Education	1,365	92	1,126	82.5%
1.040	3216	Gifted	149,295	12,365	136,044	91.1%
1.040	3217	English Learners	21,596	1,813	20,021	92.7%
1.040	3218	Student Wellness and Success	190,538	15,820	174,281	91.5%
1.040	3219	Other Restricted State Revenue - Catastrophic Cost	-	-	-	0.0%
			456,676	37,532	414,732	90.8%
1.050	3131	10% and 2.5% Rollback	3,134,752	1,583,654	3,165,863	101.0%
1.050	3132	Homestead Exemption	642,719	291,807	616,648	95.9%
			3,777,471	1,875,461	3,782,511	100.1%
1.060	1190	Manufactured Homes Tax	55,000	-	56,040	101.9%
1.060	1219	Tuition - Preschool	55,000	4,100	45,495	82.7%
1.060	1221	Tuition - SF 14	95,000	-	352,775	371.3%
1.060	1223	Tuition - Other Districts - Special Education	245,000	217	107,635	43.9%
1.060	1224	Tuition - Other Districts - Vocational	-	-	33,297	0.0%
1.060	1227	Open Enrollment - Other Districts	-	-	-	0.0%
1.060	1344	Field Trips	30,000	6,507	37,332	124.4%
1.060	1410	Interest	300,000	98,136	633,460	211.2%
1.060	1740	Class Fees	229,000	23,742	218,443	95.4%
1.060	1790	Pay to Participate Fees	195,000	31,157	180,084	92.4%
1.060	1810	Rental of Property	5,000	-	1,364	27.3%
1.060	1820	Donations	8,000	-	16,575	207.2%
1.060	1833	Medicaid School Program	385,000	21,789	100,686	26.2%
1.060	1860	Fines / Damages	18,050	4,172	14,683	81.4%
1.060	1880	Compensation from Property Tax Exempt.	160,000	-	88,485	55.3%
1.060	1890	Other Revenue / Shared Services	42,000	1,682	38,344	91.3%
			1,822,050	191,502	1,924,698	105.6%
<b>Total Revenue</b>			<b>46,720,874</b>	<b>2,684,219</b>	<b>46,320,787</b>	<b>99.1%</b>
<b>Other Financing Sources:</b>						
2.010	1941	Tax Anticipation Notes	-	-	-	0.0%
2.060	1933	Sale of Assets	-	-	8,583	0.0%
2.050	5220	Return of Advances	98,000	-	98,000	100.0%
2.060	5300	Refund of Prior Year Expenditures	400,000	38,866	60,545	15.1%
<b>Total Other Financing Sources</b>			<b>498,000</b>	<b>38,866</b>	<b>167,128</b>	<b>33.6%</b>
<b>Total Revenue and Other Financing Sources</b>			<b>47,218,874</b>	<b>2,723,085</b>	<b>46,487,915</b>	<b>98.5%</b>

**Riverside Local Schools  
Expenditure Report  
General Fund  
May 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	Expendable FY 23	11/12= May Actual	91.67% FYTD (2023) Actual	% of Expendable FY 23
111	Regular Certificated Salaries	18,263,401	(35,000)	18,228,401	-	18,228,401	1,522,054	16,288,819	89.4%
112	Substitute Teachers	189,500	-	189,500	-	189,500	6,953	82,245	43.4%
113	Extra Duty/Supplemental Teachers	402,100	-	402,100	-	402,100	66,442	320,031	79.6%
139	Insurance Rebate - Certificated	80,000	-	80,000	-	80,000	-	66,887	83.6%
141	Non-Certificated Support Employees	5,577,000	-	5,577,000	-	5,577,000	475,612	5,219,039	93.6%
142	Substitute Non-Certificated	188,200	-	188,200	-	188,200	24,006	232,359	123.5%
143	Extra Duty/Supplemental Non-Certificated	192,700	-	192,700	-	192,700	15,540	140,927	73.1%
144	Overtime - Non-Certificated	159,500	-	159,500	-	159,500	15,672	193,349	121.2%
148	Overtime - Non-Contributing - Non-Certificated	-	-	-	-	-	-	-	0.0%
149	Staff Training - Non-Certificated	12,200	-	12,200	-	12,200	-	16,093	131.9%
162	Termination Benefits - Non-Certificated	-	-	-	-	-	-	-	0.0%
169	Insurance Rebate - Non-Certificated	57,100	-	57,100	-	57,100	-	46,966	82.3%
171	Compensation of Board Members	15,000	-	15,000	-	15,000	1,250	14,750	98.3%
<b>3.010</b>	<b>SALARIES &amp; WAGES</b>	<b>25,136,701</b>	<b>(35,000)</b>	<b>25,101,701</b>	<b>-</b>	<b>25,101,701</b>	<b>2,127,529</b>	<b>22,621,464</b>	<b>90.1%</b>
210	STRS	3,553,500	-	3,553,500	-	3,553,500	275,363	2,999,119	84.4%
220	SERS	983,000	-	983,000	-	983,000	83,732	943,716	96.0%
223	Social Security - BOE and Summer Workers	1,600	-	1,600	-	1,600	62	950	59.4%
239	Other Fringe Benefits - Certified	1,800	-	1,800	-	1,800	150	1,650	91.7%
241	Medical Insurance - Certificated	4,555,000	-	4,555,000	-	4,555,000	393,370	4,220,998	92.7%
242	Life Insurance - Certificated	37,800	-	37,800	-	37,800	3,189	35,231	93.2%
249	Medicare - Certificated	268,000	-	268,000	-	268,000	23,629	253,729	94.7%
251	Medical Insurance - Non-Certificated	2,165,000	-	2,165,000	-	2,165,000	193,749	2,078,999	96.0%
252	Life Insurance - Non-Certificated	17,700	-	17,700	-	17,700	1,571	17,353	98.0%
259	Medicare - Non-Certificated	132,000	-	132,000	-	132,000	11,638	124,971	94.7%
261	Workers Compensation - Certificated	105,500	-	105,500	8,871	114,371	7,677	93,960	82.2%
262	Workers Compensation - Non-Certificated	50,000	-	50,000	4,369	54,369	3,781	46,279	85.1%
281	Unemployment - Certificated	5,000	-	5,000	-	5,000	-	-	0.0%
282	Unemployment - Non-Certificated	3,000	-	3,000	-	3,000	-	-	0.0%
<b>3.020</b>	<b>FRINGES</b>	<b>11,878,900</b>	<b>-</b>	<b>11,878,900</b>	<b>13,240</b>	<b>11,892,140</b>	<b>997,912</b>	<b>10,816,955</b>	<b>91.0%</b>

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**Riverside Local Schools  
Expenditure Report  
General Fund  
May 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	11/12= Expendable FY 23	91.67% May Actual	FYTD (2023) Actual	% of Expendable FY 23
410	Contracted Services	2,482,919	-	2,482,919	25,029	2,507,948	298,475	2,210,593	88.1%
411	Instructional Contracted Services	472,000	-	472,000	8,793	480,793	22,379	340,930	70.9%
412	Consultation/Support Services	-	-	-	-	-	2,303	20,725	0.0%
413	Health Services	459,500	-	459,500	12,267	471,767	96,546	657,389	139.4%
415	Consultant Services	300,000	-	300,000	1	300,001	-	8,808	2.9%
418	Legal Services	225,250	-	225,250	63,880	289,130	16,902	116,706	40.4%
419	Other Professional Services	4,000	-	4,000	-	4,000	83	2,384	59.6%
420	Contracted Services - Property	666,000	(500)	665,500	23,566	689,066	97,482	579,774	84.1%
422	Trash	38,000	-	38,000	1,115	39,115	3,705	36,630	93.7%
423	Repairs	307,000	-	307,000	49,634	356,634	13,924	356,137	99.9%
424	Insurance	154,610	-	154,610	-	154,610	-	150,497	97.3%
425	Insurance	35,000	-	35,000	-	35,000	-	35,000	100.0%
429	Uniforms / Security	39,000	-	39,000	1,553	40,553	3,240	15,286	37.7%
430	Instructional Mileage / Prof. Def. Expense	12,800	-	12,800	1,547	14,347	3,105	15,603	108.8%
439	Travel and Meeting Expense	21,900	-	21,900	3,671	25,571	1,059	18,810	73.6%
441	Telephones	45,500	-	45,500	-	45,500	2,335	16,390	36.0%
443	Postage	24,000	-	24,000	272	24,272	-	8,893	36.6%
446	Advertising - Legal	2,000	-	2,000	-	2,000	649	1,147	57.4%
447	Internet & Wifi Service	-	500	500	-	500	411	3,865	773.0%
451	Electricity	556,500	-	556,500	-	556,500	41,695	422,576	75.9%
452	Water/Sewage	72,750	-	72,750	-	72,750	6,850	58,329	80.2%
453	Gas Heat	245,500	-	245,500	-	245,500	14,406	147,534	60.1%
459	Stormwater Assessment	35,000	-	35,000	-	35,000	-	21,411	61.2%
461	Printing - Communications Department	25,000	-	25,000	6,090	31,090	-	22,301	71.7%
471	Tuition Paid - Other Districts	110,000	-	110,000	5,066	115,066	37,831	137,859	119.8%
474	Excess Cost Tuition - Other Districts	175,000	-	175,000	-	175,000	24,790	58,888	33.7%
475	Special Education Tuition - Other Districts	836,000	-	836,000	88,204	924,204	62,331	618,324	66.9%
477	Open Enrollment Tuition - Other Districts	-	-	-	-	-	-	-	0.0%
478	Community School Deductions	-	-	-	-	-	-	-	0.0%
479	Other Tuition	285,000	-	285,000	-	285,000	(106,244)	276,051	96.9%
480	Contracted Student Transportation - Special Ed.	169,800	-	169,800	12,951	182,751	48,622	230,874	126.3%
481	Payment in Lieu of Transportation	65,000	-	65,000	-	65,000	-	64,401	99.1%
<b>3.030</b>	<b>PURCHASED SERVICES</b>	<b>7,865,029</b>	<b>-</b>	<b>7,865,029</b>	<b>303,637</b>	<b>8,168,666</b>	<b>692,879</b>	<b>6,654,115</b>	<b>81.5%</b>

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**Riverside Local Schools  
Expenditure Report  
General Fund  
May 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	11/12= Expendable FY 23	91.67% May Actual	FYTD (2023) Actual	% of Expendable FY 23
	510 General Supplies	818,400	35,000	853,400	30,806	884,206	27,728	692,410	78.3%
	512 Office Supplies	43,000	-	43,000	1,042	44,042	1,208	41,533	94.3%
	514 Health & Hygiene Supplies	13,000	-	13,000	3,585	16,585	3,649	15,380	92.7%
	517 Computer Supplies	9,100	-	9,100	611	9,711	-	7,332	75.5%
	526 Textbooks - College Credit Plus	101,500	-	101,500	-	101,500	-	16,435	16.2%
	560 Food Supplies	16,000	-	16,000	2,200	18,200	583	7,830	43.0%
	570 Maintenance Supplies	89,000	-	89,000	11,366	100,366	6,349	85,106	84.8%
	572 Janitor Supplies	110,000	-	110,000	16,946	126,946	14,020	100,190	78.9%
	581 Transportation Supplies	152,000	-	152,000	55,697	207,697	22,861	168,601	81.2%
	582 Fuel	500,000	-	500,000	76,847	576,847	31,482	404,329	70.1%
	583 Tires	55,000	-	55,000	535	55,535	1,047	27,167	48.9%
	590 Other Supplies - Plaques	200	-	200	-	200	-	-	0.0%
<b>3.040</b>	<b>SUPPLIES, MATERIALS &amp; TEXTS</b>	<b>1,907,200</b>	<b>35,000</b>	<b>1,942,200</b>	<b>199,635</b>	<b>2,141,835</b>	<b>108,928</b>	<b>1,566,313</b>	<b>73.1%</b>
	620 Building Improvements	-	-	-	-	-	-	-	0.0%
	640 New Equipment	35,000	-	35,000	-	35,000	-	14,971	42.8%
<b>3.050</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>	<b>-</b>	<b>14,971</b>	<b>42.8%</b>
	812 Tax Anticipation Note - Principal	-	-	-	-	-	-	-	0.0%
	814 Energy Conservation Loans - HB264	60,784	-	60,784	-	60,784	-	60,784	100.0%
	819 Lease Purchase - Principal	-	-	-	-	-	-	-	0.0%
	822 Tax Anticipation Note - Interest	-	-	-	-	-	-	-	0.0%
	824 Energy Conservation Loans - Interest	19,259	-	19,259	-	19,259	9,070	19,259	100.0%
<b>4.010-4.060</b>	<b>TOTAL DEBT SERVICE</b>	<b>80,043</b>	<b>-</b>	<b>80,043</b>	<b>-</b>	<b>80,043</b>	<b>9,070</b>	<b>80,043</b>	<b>100.0%</b>
	841 Dues & Fees	18,700	-	18,700	751	19,451	360	16,933	87.1%
	843 State Audit / Conversion Fees	30,000	-	30,000	-	30,000	-	35,786	119.3%
	844 County Board of Education Contribution	27,600	-	27,600	-	27,600	2,305	25,301	91.7%
	845 Property Tax Collection Fees	405,000	-	405,000	-	405,000	3,884	365,597	90.3%
	846 Election Expenses	-	-	-	-	-	-	590	0.0%
	847 Ads Delinquent Lands	1,000	-	1,000	-	1,000	-	116	11.6%
	848 Bank Charges and Fees	60,000	-	60,000	-	60,000	1,359	17,861	29.8%
	849 Misc. Fees - Auditor's Office	500	-	500	-	500	-	1,975	395.1%
	850 Liability Insurance	79,327	-	79,327	-	79,327	-	58,632	73.9%
	853 Insurance/Bond: Treasurer	-	-	-	-	-	-	-	0.0%
<b>4.300</b>	<b>OTHER EXPENSES</b>	<b>622,127</b>	<b>-</b>	<b>622,127</b>	<b>751</b>	<b>622,878</b>	<b>7,907</b>	<b>522,792</b>	<b>83.9%</b>
	910 Transfer Out	325,000	-	325,000	-	325,000	-	325,000	100.0%
	921 Advance Out	-	-	-	-	-	-	-	0.0%
	930 Refund of Prior Year Receipts	-	-	-	-	-	-	-	0.0%
<b>5.010-5.030</b>	<b>TRANSFERS &amp; ADVANCES</b>	<b>325,000</b>	<b>-</b>	<b>325,000</b>	<b>-</b>	<b>325,000</b>	<b>-</b>	<b>325,000</b>	<b>100.0%</b>
<b>5.050</b>	<b>TOTAL EXPENDITURES</b>	<b>47,850,000</b>	<b>(0)</b>	<b>47,850,000</b>	<b>517,263</b>	<b>48,367,263</b>	<b>3,944,226</b>	<b>42,601,653</b>	<b>88.1%</b>



# Riverside Local School District Monthly Investment Report



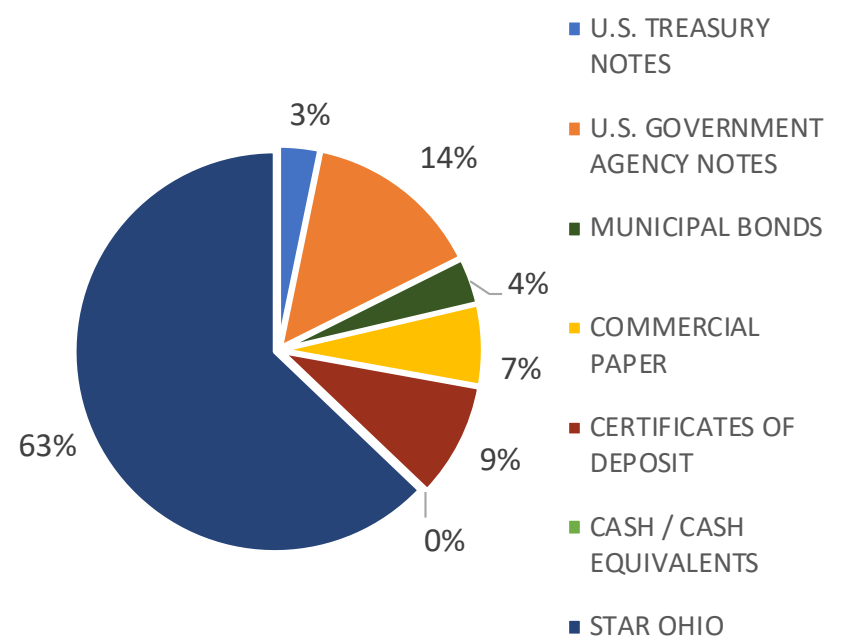
May 31, 2023

## Investment Accounts

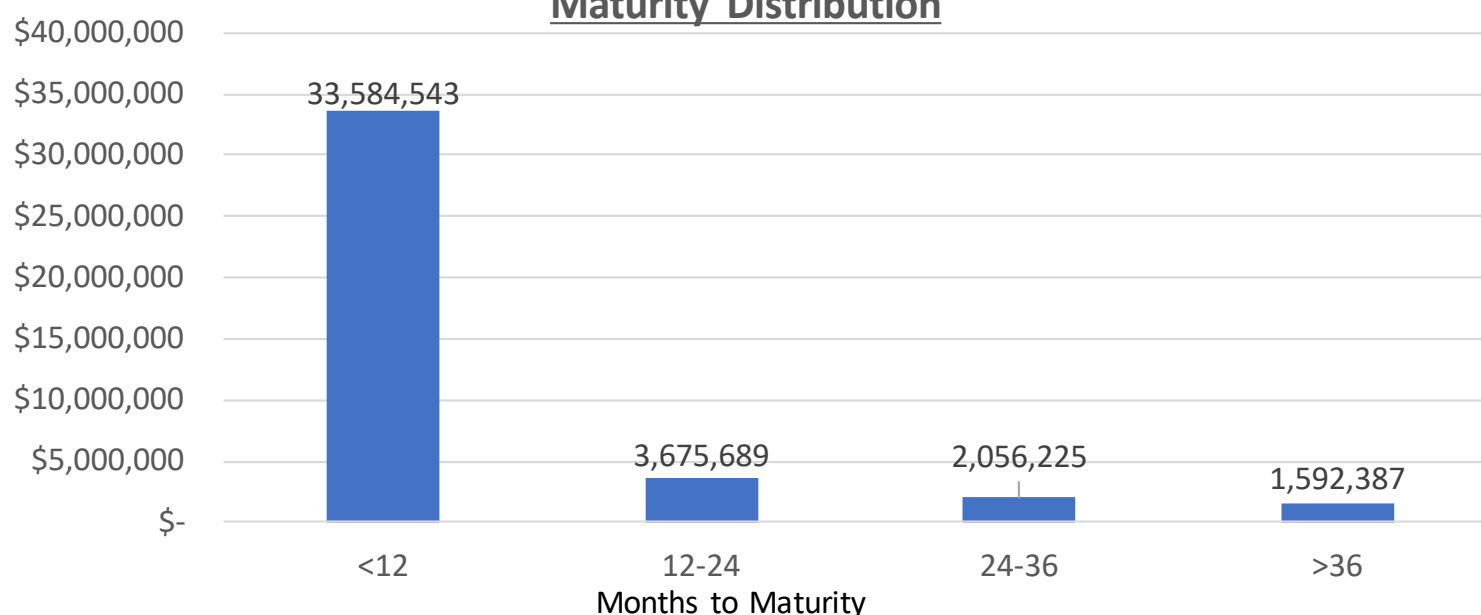
Riverside Local School District	Total Investments	Average Yield	Average Maturity
<b>STAR Ohio</b>	\$ 25,718,864.21	5.25%	0.01 yrs
<b>RedTree Investment Account:</b>			
Certificates of Deposit	\$ 3,790,052.55	3.12%	1.64 yrs
Commercial Paper	\$ 2,663,698.55	4.81%	0.3 yrs
U.S. Government Agency Notes	\$ 5,889,732.18	1%	0.9 yrs
U.S. Treasury Notes	\$ 1,323,471.09	1.66%	1.43 yrs
Municipal Bonds	\$ 1,515,434.85	1.27%	3.48 yrs
Money Market Fund	\$ 7,591.13	4.96%	0.01 yrs
<b>RedTree Investment Account Total</b>	<b>\$ 15,189,980.35</b>	<b>2.32%</b>	<b>1.26 yrs</b>
<b>Total Investments</b>	<b>\$ 40,908,844.56</b>	<b>4.15%</b>	<b>0.48 yrs</b>

Benchmark Interest Rates	5/31/23	5/31/22
STAR Ohio	5.25%	0.08%
6-Month Treasury	5.46%	0.03%
2-Year Treasury	4.40%	0.14%

### Asset Allocation



### Maturity Distribution



This consolidated report is provided for informational purposes and as a courtesy to the client, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The above named unaffiliated entities provide the source data or hold the assets. Advisory services offered through RedTree Investment Group. RedTree Investment Group is a Registered Investment Adviser with the Securities and Exchange Commission (SEC). Registration as an investment adviser does not imply a certain level of skill or training.