



FINANCIAL REPORTS

FOR THE MONTH ENDED DECEMBER 31, 2023

**PREPARED BY:
TREASURER'S OFFICE**

**Riverside Local Schools
Monthly Financial Report - Tables
December 31, 2023**

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**Riverside Local Schools
Bank Reconciliation
December 31, 2023**

Bank Balances

Huntington	1,781,130.34
Dragonfly	10,000.00

Petty Cash	200.00
Change Fund-Activity Fund	3,000.00
Change Fund-Nutrition Services	1,010.00

Star Ohio	21,380,998.14
Redtree/US Bank	15,384,326.11

H.S.A.	1,000.00
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Outstanding Items

Payroll Outstanding Checks	(29,283.20)
Operating Outstanding checks	(113,257.23)
Payroll ACH payments Outstanding	(40,496.41)
SERS Overpayment	14.18

Total Bank Balance	<u><u>38,378,641.93</u></u>
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Book Balances

Cash Summary Report	38,378,641.93
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Total Book Balance	<u><u>38,378,641.93</u></u>
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Reconciled Difference	-
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**Riverside Local Schools
Fund Balance Report
All Funds
December 31, 2023**

Fund	Fund Description	FY Beginning Fund Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Cash Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	23,684,402.52	769,225.72	23,214,473.59	4,164,256.62	24,487,735.11	22,411,141.00	4,792,281.96	17,618,859.04
002	Bond Retirement	1,834,841.36	6,356.73	863,283.12	-	1,085,269.27	1,612,855.21	659,261.86	953,593.35
003	Permanent Improvement	736,271.17	5,209.81	28,023.28	-	-	764,294.45	-	764,294.45
004	Building Fund	57,983.74	134.91	833.36	-	24,585.98	34,231.12	15,151.81	19,079.31
006	Food Service Fund	1,401,287.72	293,144.46	961,385.20	171,366.46	955,154.74	1,407,518.18	538,783.19	868,734.99
012	Adult Education	936.08	-	-	-	-	936.08	-	936.08
018	Public School Support	163,322.81	2,927.62	46,676.11	8,614.66	53,421.72	156,577.20	28,318.97	128,258.23
020	Latchkey	196,578.53	20,007.78	158,995.77	18,949.44	173,201.63	182,372.67	37,027.25	145,345.42
022	Unclaimed Funds	8,193.60	4,357.00	9,200.00	1,510.00	1,896.40	15,497.20	-	15,497.20
030	Joint Financing District	1,987,336.65	8,552.23	1,552,444.47	227,667.74	1,369,876.38	2,169,904.74	-	2,169,904.74
033	Permanent Improvement Levy	8,685,004.70	35,768.80	1,425,101.95	115,542.23	1,034,704.22	9,075,402.43	3,110,098.25	5,965,304.18
035	Termination Benefit Fund	220,775.86	565.62	253,694.18	-	330,958.42	143,511.62	52,045.63	91,465.99
200	Student Managed Activity	80,207.90	15,705.75	81,380.89	9,007.99	67,260.16	94,328.63	61,517.47	32,811.16
300	District Managed Activity	135,136.50	15,807.77	191,302.60	30,201.79	240,598.67	85,840.43	133,137.51	(47,297.08)
State Funds:									
451	Network Subsidy	-	-	5,676.60	-	276.60	5,400.00	10,800.00	(5,400.00)
467	Student Wellness and Success	-	-	-	-	-	-	-	-
499	Miscellaneous State Grant Fund	20,000.00	-	23,357.55	-	43,357.55	-	-	-
Federal Funds:									
507	Elementary and Secondary School Emergency Relief (ESSER)	11,644.54	-	104,602.19	-	215,563.70	(99,316.97)	-	(99,316.97)
510	Coronavirus Relief Fund	-	-	-	-	-	-	-	-
516	IDEA Part B Special Education	25,785.69	52,518.55	376,940.86	60,429.86	463,156.41	(60,429.86)	91,586.67	(152,016.53)
551	Title III - Limited English Proficiency	-	-	528.00	520.80	11,642.62	(11,114.62)	17,785.30	(28,899.92)
572	Title I - Targeted Assistance	27,178.34	43,700.76	244,119.51	39,166.54	271,297.85	-	480.00	(480.00)
584	Title IV-A - Student Support and Academic Enrichment	-	34,625.33	39,675.33	-	39,675.33	-	88.28	(88.28)
587	ECSE - Early Childhood Special Education	-	11,640.00	11,640.00	-	11,640.00	-	20,849.00	(20,849.00)
590	Title II-A Improving Teacher Quality	10,451.43	2,463.14	36,155.18	9,145.58	56,914.19	(10,307.58)	22,520.21	(32,827.79)
599	Miscellaneous Federal Grant Fund	400,000.00	-	-	-	-	400,000.00	630,803.30	(230,803.30)
Total All Funds		39,687,339.14	1,322,711.98	29,629,489.74	4,856,379.71	30,938,186.95	38,378,641.93	10,222,536.66	28,156,105.27

**Riverside Local Schools
Appropriation Summary
All Funds
December 31, 2023**

Fund	Fund Description	Current FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	Current Encumbrances	FYTD Remaining Balance
001	General Fund	50,500,000.00	599,561.83	51,099,561.83	24,487,735.11	4,792,281.96	21,819,544.76
002	Bond Retirement	1,770,000.00	-	1,770,000.00	1,085,269.27	659,261.86	25,468.87
003	Permanent Improvement	-	-	-	-	-	-
004	Building Fund	25,500.00	32,668.35	58,168.35	24,585.98	15,151.81	18,430.56
006	Food Service Fund	2,180,000.00	3,396.41	2,183,396.41	955,154.74	538,783.19	689,458.48
012	Adult Education	936.08	-	936.08	-	-	936.08
018	Public School Support	295,850.00	10,426.01	306,276.01	53,421.72	28,318.97	224,535.32
020	Latchkey	400,000.00	30,266.16	430,266.16	173,201.63	37,027.25	220,037.28
022	Unclaimed Funds	11,200.00	-	11,200.00	1,896.40	-	9,303.60
030	Joint Financing District	2,900,000.00	-	2,900,000.00	1,369,876.38	-	1,530,123.62
033	Permanent Improvement Levy	4,300,000.00	1,308,748.05	5,608,748.05	1,034,704.22	3,110,098.25	1,463,945.58
035	Termination Benefit Fund	460,000.00	-	460,000.00	330,958.42	52,045.63	76,995.95
200	Student Managed Activity	275,305.00	4,142.63	279,447.63	67,260.16	61,517.47	150,670.00
300	District Managed Activity	489,720.00	34,688.91	524,408.91	240,598.67	133,137.51	150,672.73
State Funds:							
451	Network Subsidy	11,076.60	-	11,076.60	276.60	10,800.00	-
467	Student Wellness and Success	-	-	-	-	-	-
499	Miscellaneous State Grant Fund	23,357.55	20,000.00	43,357.55	43,357.55	-	-
Federal Funds:							
507	Elementary and Secondary School Emergency Relief (ESSER)	199,763.40	11,332.50	211,095.90	215,563.70	-	(4,467.80)
510	Coronavirus Relief Fund	-	-	-	-	-	-
516	IDEA Part B Special Education	1,141,683.38	354.99	1,142,038.37	463,156.41	91,586.67	587,295.29
551	Title III - Limited English Proficiency	26,061.39	-	26,061.39	11,642.62	17,785.30	(3,366.53)
572	Title I - Targeted Assistance	580,113.31	-	580,113.31	271,297.85	480.00	308,335.46
584	Title IV-A - Student Support and Academic Enrichment	73,562.86	-	73,562.86	39,675.33	88.28	33,799.25
587	ECSE - Early Childhood Special Education	19,047.15	-	19,047.15	11,640.00	20,849.00	(13,441.85)
590	Title II-A Improving Teacher Quality	113,139.23	6,415.47	119,554.70	56,914.19	22,520.21	40,120.30
599	Miscellaneous Federal Grant Fund	612,755.00	-	612,755.00	-	630,803.30	(18,048.30)
Total All Funds		66,409,070.95	2,062,001.31	68,471,072.26	30,938,186.95	10,222,536.66	27,310,348.65

Riverside Local Schools
FY 2023 to FY 2024 Variance Report
December 31, 2023

	December 2022 Actual	December 2023 Actual	Monthly Difference	Prior FYTD Actual	Current FYTD Actual	Fiscal YTD Difference
REVENUES						
1.010 General Property (Real Estate)	-	-	-	14,010,745	14,017,091	6,346
1.020 Tangible Personal Property Tax	-	-	-	1,404,768	1,420,435	15,666
1.030 Income Tax	-	-	-	-	-	-
1.035 Unrestricted Grants-in-Aid	578,421	573,017	(5,404)	3,659,132	3,999,512	340,380
1.040 Restricted Grants-in-Aid	37,759	39,840	2,081	228,118	246,285	18,167
1.050 State Share of Local Property Taxes	-	-	-	1,898,552	1,914,605	16,053
1.060 All Other Operating Revenue	86,836	156,359	69,523	901,308	1,572,885	671,577
1.070 Total Revenue	703,015	769,216	66,201	22,102,622	23,170,812	1,068,190
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.040 Operating Transfers-in	-	-	-	-	-	-
2.050 Advances-in	-	-	-	-	43,300	43,300
2.060 All Other Financing Sources	3,900	10	(3,890)	15,313	362	(14,951)
2.070 Total Other Financing Sources	3,900	10	(3,890)	15,313	43,662	28,349
2.080 Total Revenues and Other Financing Sources	706,915	769,226	62,311	22,117,935	23,214,474	1,096,539
EXPENDITURES						
3.010 Personal Services	2,087,388	2,269,618	182,230	12,179,051	13,353,708	1,174,657
3.020 Employees' Retirement/Insurance Benefits	968,562	1,067,162	98,600	5,816,055	6,470,598	654,542
3.030 Purchased Services	535,812	539,425	3,613	3,163,321	3,268,685	105,364
3.040 Supplies and Materials	121,015	196,664	75,650	961,747	848,311	(113,436)
3.050 Capital Outlay	-	1,928	1,928	161	30,173	30,012
4.050 Debt Service: Principal - HB 264 Loans	-	63,021	63,021	60,784	63,021	2,237
4.060 Debt Service: Interest and Fiscal Charges	-	9,070	9,070	10,189	9,070	(1,118)
4.300 Other Objects	11,758	17,368	5,610	196,621	194,170	(2,451)
4.500 Total Expenditures	3,724,535	4,164,257	439,722	22,387,929	24,237,735	1,849,806
OTHER FINANCING USES						
5.010 Operating Transfers-Out	-	-	-	250,000	250,000	-
5.020 Advances-Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	-	-
5.040 Total Other Financing Uses	-	-	-	250,000	250,000	-
5.050 Total Expenditure and Other Financing Uses	3,724,535	4,164,257	439,722	22,637,929	24,487,735	1,849,806
6.010 Excess Rev & Other Fin. Sources Over (Under) Exp & Other Fin. Uses	(3,017,620)	(3,395,031)	(377,411)	(519,995)	(1,273,262)	(753,267)
7.010 Beginning Cash Balance	24,647,729	25,806,172	1,158,443	22,150,104	23,684,403	1,534,299
7.020 Ending Cash Balance	21,630,109	22,411,141	781,032	21,630,109	22,411,141	781,032
8.010 Outstanding Encumbrances	4,412,226	4,792,282	380,056	4,412,226	4,792,282	380,056
15.010 Unreserved Fund Balance	17,217,883	17,618,859	400,976	17,217,883	17,618,859	400,976

NOTE: Report includes General Fund only.

**Riverside Local Schools
Revenue Report
General Fund
December 31, 2023**

SM-2 Line #	Receipt Code	Revenue Source	6/12= FY 24 Estimate	50.00% Dec. Actual	FYTD Actual	Percentage of FY 24 Estimate
Revenues:						
1.010	1111	General Property Tax (Real Estate)	30,883,487	-	14,017,091	45.4%
1.020	1122	Public Utility Tangible Tax	3,019,626	-	1,420,435	47.0%
1.035	3110	State Foundation	7,000,000	573,017	3,857,751	55.1%
1.035	3190	Other Unrestricted Grants-In-Aid (Casino Revenue)	279,000	-	141,760	50.8%
			<u>7,279,000</u>	<u>573,017</u>	<u>3,999,512</u>	<u>55.0%</u>
1.040	3211	Poverty Based Assistance	90,000	10,042	67,173	74.6%
1.040	3215	Career Technical Education	1,200	145	879	73.2%
1.040	3216	Gifted	120,000	10,812	65,502	54.6%
1.040	3217	English Learners	20,000	2,090	12,563	62.8%
1.040	3218	Student Wellness and Success	190,000	16,751	100,169	52.7%
1.040	3219	Other Restricted State Revenue	-	-	-	0.0%
			<u>421,200</u>	<u>39,840</u>	<u>246,285</u>	<u>58.5%</u>
1.050	3131	10% and 2.5% Rollback	3,100,000	-	1,597,080	51.5%
1.050	3132	Homestead Exemption	615,000	-	317,525	51.6%
			<u>3,715,000</u>	<u>-</u>	<u>1,914,605</u>	<u>51.5%</u>
1.060	1190	Manufactured Homes Tax	56,000	-	21,913	39.1%
1.060	1219	Tuition - Preschool	47,000	5,100	30,600	65.1%
1.060	1221	Tuition - SF 14	250,000	-	126,900	50.8%
1.060	1223	Tuition - Other Districts - Special Education	100,000	5,639	78,702	78.7%
1.060	1224	Tuition - Other Districts - Vocational	-	-	-	0.0%
1.060	1227	Open Enrollment - Other Districts	-	-	-	0.0%
1.060	1344	Field Trips	45,000	2,351	18,235	40.5%
1.060	1410	Interest	750,000	88,329	571,616	76.2%
1.060	1740	Class Fees	216,500	7,672	148,092	68.4%
1.060	1790	Pay to Participate Fees	195,000	19,640	151,332	77.6%
1.060	1810	Rental of Property	1,500	-	439	29.3%
1.060	1820	Donations	10,000	-	-	0.0%
1.060	1833	Medicaid School Program	380,000	25,053	405,930	106.8%
1.060	1860	Fines / Damages	15,100	1,402	9,415	62.4%
1.060	1880	Compensation from Property Tax Exempt.	160,000	-	-	0.0%
1.060	1890	Other Revenue / Shared Services	42,000	1,174	9,711	23.1%
			<u>2,268,100</u>	<u>156,359</u>	<u>1,572,885</u>	<u>69.4%</u>
		Total Revenue	47,586,413	769,216	23,170,812	48.7%
Other Financing Sources:						
2.010	1941	Tax Anticipation Notes	-	-	-	0.0%
2.060	1933	Sale of Assets	5,000	10	85	1.7%
2.050	5220	Return of Advances	43,300	-	43,300	100.0%
2.060	5300	Refund of Prior Year Expenditures	375,000	-	277	0.1%
		Total Other Financing Sources	423,300	10	43,662	10.3%
		Total Revenue and Other Financing Sources	48,009,713	769,226	23,214,474	48.4%

**Riverside Local Schools
Expenditure Report
General Fund
December 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 24	Appropriation Adjustments	Revised Appropriation FY 24	Prior FY Carryover Encumbrances	6/12= Expendable FY 24	50.00% Dec. Actual	FYTD (2024) Actual	% of Expendable FY 24
111	Regular Certificated Salaries	19,313,314	-	19,313,314	-	19,313,314	1,590,431	9,361,804	48.5%
112	Substitute Teachers	180,017	-	180,017	-	180,017	1,733	62,486	34.7%
113	Extra Duty/Supplemental Teachers	40,144	-	40,144	-	40,144	26,143	147,396	367.2%
119	Extra Duty/Supplemental Teachers	49,392	-	49,392	-	49,392	428	13,898	28.1%
139	Insurance Rebate - Certificated	3,686	-	3,686	-	3,686	-	3,614	98.0%
141	Non-Certificated Support Employees	7,122,660	-	7,122,660	-	7,122,660	607,515	3,412,799	47.9%
142	Substitute Non-Certificated	280,106	-	280,106	-	280,106	13,729	158,101	56.4%
143	Extra Duty/Supplemental Non-Certificated	130,489	-	130,489	-	130,489	13,809	81,716	62.6%
144	Overtime - Non-Certificated	295,310	-	295,310	-	295,310	15,099	102,150	34.6%
148	Overtime - Non-Contributing - Non-Certificated	-	-	-	-	-	-	-	0.0%
149	Staff Training - Non-Certificated	1,923	-	1,923	-	1,923	230	2,244	116.7%
162	Termination Benefits - Non-Certificated	-	-	-	-	-	-	-	0.0%
169	Insurance Rebate - Non-Certificated	-	-	-	-	-	-	-	0.0%
171	Compensation of Board Members	26,393	-	26,393	-	26,393	500	7,500	28.4%
3.010	SALARIES & WAGES	27,443,435	-	27,443,435	-	27,443,435	2,269,618	13,353,708	48.7%
210	STRS	3,404,397	-	3,404,397	-	3,404,397	297,739	1,783,830	52.4%
220	SERS	1,037,071	-	1,037,071	-	1,037,071	86,851	669,978	64.6%
223	Social Security - BOE and Summer Workers	1,150	-	1,150	-	1,150	16	194	16.9%
239	Other Fringe Benefits - Certified	1,800	-	1,800	-	1,800	150	900	50.0%
241	Medical Insurance - Certificated	4,912,944	-	4,912,944	-	4,912,944	429,167	2,486,317	50.6%
242	Life Insurance - Certificated	39,200	-	39,200	-	39,200	3,470	20,173	51.5%
249	Medicare - Certificated	293,744	-	293,744	-	293,744	24,576	146,659	49.9%
251	Medical Insurance - Non-Certificated	2,431,878	-	2,431,878	-	2,431,878	211,381	1,224,604	50.4%
252	Life Insurance - Non-Certificated	18,900	-	18,900	-	18,900	1,709	9,936	52.6%
259	Medicare - Non-Certificated	144,471	-	144,471	-	144,471	12,104	72,235	50.0%
261	Workers Compensation - Certificated	94,976	-	94,976	7,677	102,654	-	37,368	36.4%
262	Workers Compensation - Non-Certificated	44,425	-	44,425	3,781	48,206	-	18,405	38.2%
281	Unemployment - Certificated	-	-	-	-	-	-	-	0.0%
282	Unemployment - Non-Certificated	-	-	-	-	-	-	-	0.0%
3.020	FRINGES	12,424,957	-	12,424,957	11,458	12,436,416	1,067,162	6,470,598	52.0%

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**Riverside Local Schools
Expenditure Report
General Fund
December 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 24	Appropriation Adjustments	Revised Appropriation FY 24	Prior FY Carryover Encumbrances	6/12= Expendable FY 24	50.00% Dec. Actual	FYTD (2024) Actual	% of Expendable FY 24
410	Contracted Services	2,595,194	-	2,595,194	122,329	2,717,522	124,999	1,033,482	38.0%
411	Instructional Contracted Services	510,500	-	510,500	2,918	513,418	71,880	220,923	43.0%
412	Consultation/Support Services	20,000	-	20,000	-	20,000	-	-	0.0%
413	Health Services	810,000	-	810,000	38,000	848,000	86,033	184,621	21.8%
415	Consultant Services	20,000	-	20,000	10,841	30,841	-	10,841	35.2%
418	Legal Services	160,250	-	160,250	12,131	172,381	10,706	67,215	39.0%
419	Other Professional Services	5,000	-	5,000	-	5,000	-	2,317	46.3%
420	Contracted Services - Property	722,394	-	722,394	14,487	736,881	82,775	297,703	40.4%
422	Trash	42,000	-	42,000	-	42,000	-	3,014	7.2%
423	Repairs	357,000	-	357,000	39,834	396,834	19,121	194,211	48.9%
424	Insurance	143,000	-	143,000	-	143,000	-	142,482	99.6%
425	Insurance	35,000	-	35,000	-	35,000	-	17,500	50.0%
429	Uniforms / Security	53,000	-	53,000	1,181	54,181	3,219	23,871	44.1%
430	Instructional Mileage / Prof. Def. Expense	13,400	-	13,400	3,140	16,540	328	2,304	13.9%
439	Travel and Meeting Expense	28,260	-	28,260	4,182	32,442	8,130	14,560	44.9%
441	Telephones	40,000	-	40,000	-	40,000	2,675	11,012	27.5%
443	Postage	14,832	-	14,832	3,376	18,208	22	7,217	39.6%
446	Advertising - Legal	2,500	-	2,500	500	3,000	-	-	0.0%
447	Internet & Wifi Service	8,300	-	8,300	-	8,300	401	2,415	29.1%
451	Electricity	525,500	-	525,500	-	525,500	36,069	244,957	46.6%
452	Water/Sewage	74,500	-	74,500	-	74,500	6,718	25,218	33.9%
453	Gas Heat	84,000	-	84,000	-	84,000	8,980	72,118	85.9%
459	Stormwater Assessment	32,000	-	32,000	-	32,000	-	11,560	36.1%
461	Printing - Communications Department	12,000	-	12,000	9,600	21,600	-	16,086	74.5%
471	Tuition Paid - Other Districts	190,000	-	190,000	-	190,000	8,700	37,410	19.7%
474	Excess Cost Tuition - Other Districts	100,200	-	100,200	-	100,200	-	-	0.0%
475	Special Education Tuition - Other Districts	649,842	-	649,842	116,889	766,731	53,009	320,916	41.9%
477	Open Enrollment Tuition - Other Districts	-	-	-	-	-	-	-	0.0%
478	Community School Deductions	-	-	-	-	-	-	-	0.0%
479	Other Tuition	310,000	-	310,000	-	310,000	3,642	133,869	43.2%
480	Contracted Student Transportation - Special Ed.	157,746	-	157,746	96,904	254,650	12,019	80,073	31.4%
481	Payment in Lieu of Transportation	95,000	-	95,000	-	95,000	-	90,789	95.6%
3.030	PURCHASED SERVICES	7,811,417	-	7,811,417	476,311	8,287,728	539,425	3,268,685	39.4%

Continued on Next Page

**Riverside Local Schools
Expenditure Report
General Fund
December 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 24	Appropriation Adjustments	Revised Appropriation FY 24	Prior FY Carryover Encumbrances	6/12= Expendable FY 24	50.00% Dec. Actual	FYTD (2024) Actual	% of Expendable FY 24
	510 General Supplies	821,676	-	821,676	35,321	856,997	77,402	403,015	47.0%
	512 Office Supplies	52,000	-	52,000	5,366	57,366	3,172	17,213	30.0%
	514 Health & Hygiene Supplies	16,000	-	16,000	-	16,000	2,553	7,883	49.3%
	517 Computer Supplies	10,000	-	10,000	-	10,000	4,633	6,343	63.4%
	526 Textbooks - College Credit Plus	55,000	-	55,000	-	55,000	13,740	14,492	26.4%
	560 Food Supplies	16,700	-	16,700	602	17,302	2,550	5,347	30.9%
	570 Maintenance Supplies	80,500	-	80,500	10,127	90,627	9,581	54,786	60.5%
	572 Janitor Supplies	104,688	-	104,688	20,312	125,000	25,813	62,982	50.4%
	581 Transportation Supplies	196,000	-	196,000	34,190	230,190	20,296	103,745	45.1%
	582 Fuel	430,000	-	430,000	1,265	431,265	29,593	144,310	33.5%
	583 Tires	40,000	-	40,000	-	40,000	7,332	28,198	70.5%
	590 Other Supplies - Plaques	200	-	200	1,169	1,369	-	-	0.0%
3.040	SUPPLIES, MATERIALS & TEXTS	1,822,764	-	1,822,764	108,352	1,931,115	196,664	848,311	43.9%
	620 Building Improvements	-	-	-	-	-	-	-	0.0%
	640 New Equipment	25,200	-	25,200	3,312	28,512	1,928	30,173	105.8%
3.050	TOTAL CAPITAL OUTLAY	25,200	-	25,200	3,312	28,512	1,928	30,173	105.8%
	812 Tax Anticipation Note - Principal	-	-	-	-	-	-	-	0.0%
	814 Energy Conservation Loans - HB264	63,021	-	63,021	-	63,021	63,021	63,021	100.0%
	819 Lease Purchase - Principal	-	-	-	-	-	-	-	0.0%
	822 Tax Anticipation Note - Interest	-	-	-	-	-	-	-	0.0%
	824 Energy Conservation Loans - Interest	16,981	-	16,981	-	16,981	9,070	9,070	53.4%
4.010-4.060	TOTAL DEBT SERVICE	80,002	-	80,002	-	80,002	72,091	72,091	90.1%
	841 Dues & Fees	20,425	-	20,425	120	20,545	275	5,964	29.0%
	843 State Audit / Conversion Fees	36,000	-	36,000	-	36,000	13,602	16,790	46.6%
	844 County Board of Education Contribution	28,000	-	28,000	-	28,000	2,251	13,630	48.7%
	845 Property Tax Collection Fees	380,000	-	380,000	-	380,000	-	79,323	20.9%
	846 Election Expenses	12,000	-	12,000	-	12,000	-	-	0.0%
	847 Ads Delinquent Lands	800	-	800	-	800	-	641	80.1%
	848 Bank Charges and Fees	20,000	-	20,000	9	20,009	1,240	10,019	50.1%
	849 Misc. Fees - Auditor's Office	2,000	-	2,000	-	2,000	-	-	0.0%
	850 Liability Insurance	68,000	-	68,000	-	68,000	-	67,804	99.7%
	853 Insurance/Bond: Treasurer	-	-	-	-	-	-	-	0.0%
4.300	OTHER EXPENSES	567,225	-	567,225	129	567,354	17,368	194,170	34.2%
	910 Transfer Out	325,000	-	325,000	-	325,000	-	250,000	76.9%
	921 Advance Out	-	-	-	-	-	-	-	0.0%
	930 Refund of Prior Year Receipts	-	-	-	-	-	-	-	0.0%
5.010-5.030	TRANSFERS & ADVANCES	325,000	-	325,000	-	325,000	-	250,000	76.9%
5.050	TOTAL EXPENDITURES	50,500,000	-	50,500,000	599,562	51,099,562	4,164,257	24,487,735	47.9%



Riverside Local School District Monthly Investment Report



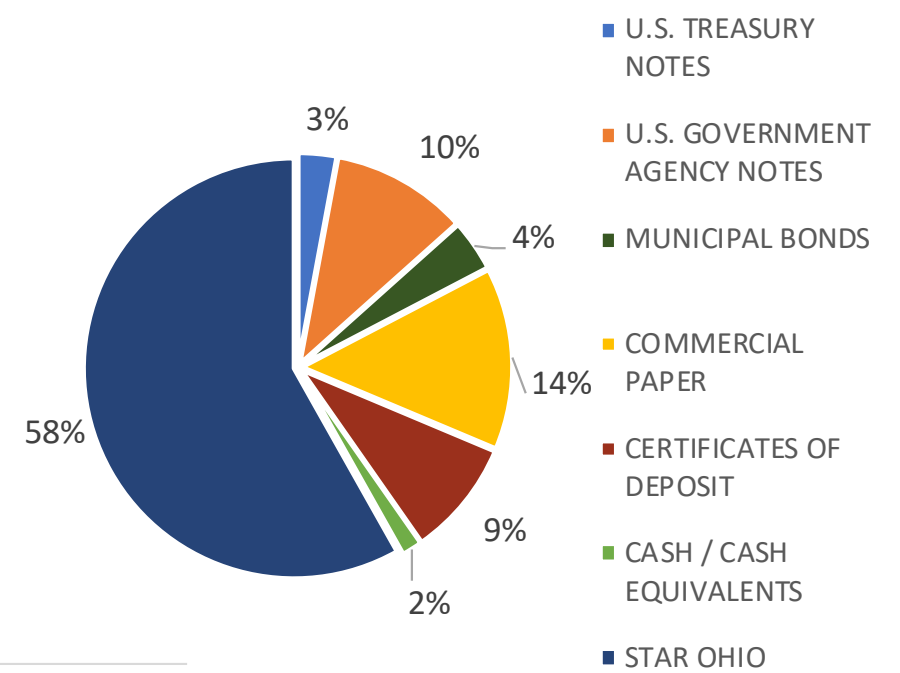
December 31, 2023

Investment Accounts

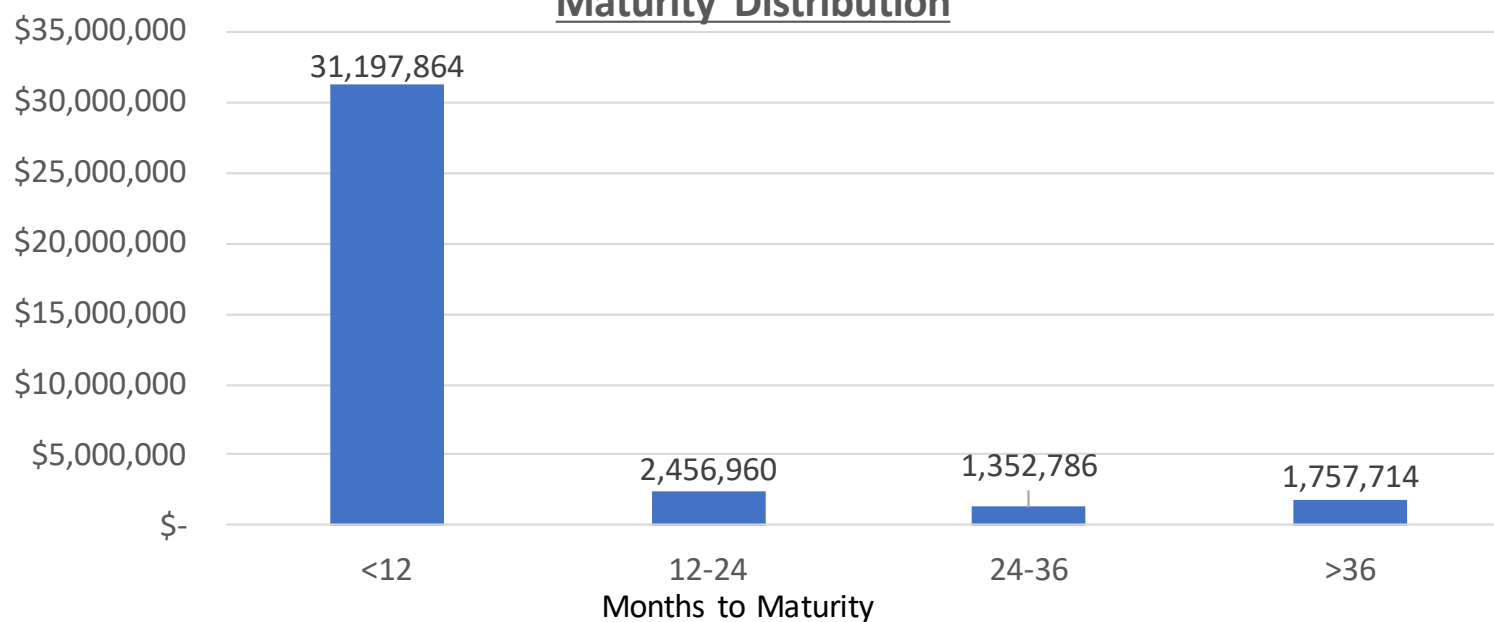
Riverside Local School District	Total Investments	Average Yield	Average Maturity
STAR Ohio	\$ 21,380,998.14	5.58%	0.01 yrs
RedTree Investment Account:			
Certificates of Deposit	\$ 3,291,128.25	3.95%	1.5 yrs
Commercial Paper	\$ 5,148,433.91	5.74%	0.32 yrs
U.S. Government Agency Notes	\$ 3,846,376.65	1.33%	1.12 yrs
U.S. Treasury Notes	\$ 1,073,832.42	1.97%	1.1 yrs
Municipal Bonds	\$ 1,452,963.80	2.18%	4.34 yrs
Money Market Fund	\$ 571,591.08	5.24%	0.01 yrs
RedTree Investment Account Total	\$ 15,384,326.11	3.68%	1.16 yrs
Total Investments	\$ 36,765,324.25	4.77%	0.51 yrs

Benchmark Interest Rates	12/31/23	12/31/22
STAR Ohio	5.58%	4.48%
6-Month Treasury	5.26%	4.76%
2-Year Treasury	4.23%	4.41%

Asset Allocation



Maturity Distribution



This consolidated report is provided for informational purposes and as a courtesy to the client, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The above named unaffiliated entities provide the source data or hold the assets. Advisory services offered through RedTree Investment Group. RedTree Investment Group is a Registered Investment Adviser with the Securities and Exchange Commission (SEC). Registration as an investment adviser does not imply a certain level of skill or training.