



FINANCIAL REPORTS

FOR THE MONTH ENDED SEPTEMBER 30, 2023

**PREPARED BY:
TREASURER'S OFFICE**

**Riverside Local Schools
Monthly Financial Report - Tables
September 30, 2023**

<u>Table</u>	<u>Topic</u>	<u>Fund</u>
Table 1	Bank Reconciliation - Current Month	All Funds
Table 2	Fund Balance Report	All Funds
Table 3	Appropriation Summary	All Funds
Table 4	FY2023 to FY2024 Variance Report	General Fund
Table 5	Revenue Report	General Fund
Table 6	Expenditure Report	General Fund
Table 7	Investment Report	All Funds

**Riverside Local Schools
Bank Reconciliation
September 30, 2023**

Bank Balances

Huntington	2,512,860.94
Dragonfly	10,000.00
Petty Cash	200.00
Change Fund-Activity Fund	3,000.00
Change Fund-Nutrition Services	1,010.00
Star Ohio	29,745,935.00
Redtree/US Bank	15,319,862.10

Outstanding Items

Payroll Outstanding Checks	(2,948.99)
Operating Outstanding checks	(539,894.15)
Payroll ACH payments Outstanding	(22,994.82)
Payroll - H.S.A deduction took less than scheduled	(100.00)
Payroll - 9/29 Payroll - SERS overpaid	82.10

Total Bank Balance

47,027,012.18

Book Balances

Cash Summary Report	47,027,012.18
	-

Total Book Balance

47,027,012.18

Reconciled Difference

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**Riverside Local Schools
Fund Balance Report
All Funds
September 30, 2023**

Fund	Fund Description	FY Beginning Fund Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Cash Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	23,684,402.52	1,530,078.52	18,662,244.44	3,883,427.85	11,893,767.51	30,452,879.45	4,932,210.11	25,520,669.34
002	Bond Retirement	1,834,841.36	10,878.79	830,871.44	1,081,709.37	1,085,269.27	1,580,443.53	659,261.86	921,181.67
003	Permanent Improvement	736,271.17	4,925.64	13,313.72	-	-	749,584.89	-	749,584.89
004	Building Fund	57,983.74	123.26	468.81	24,585.98	24,585.98	33,866.57	10,632.35	23,234.22
006	Food Service Fund	1,401,287.72	98,211.71	303,693.71	188,727.81	405,411.44	1,299,569.99	794,652.38	504,917.61
012	Adult Education	936.08	-	-	-	-	936.08	-	936.08
018	Public School Support	163,322.81	3,608.86	25,642.50	4,194.14	13,638.06	175,327.25	30,423.67	144,903.58
020	Latchkey	196,578.53	31,624.63	75,670.24	34,806.04	109,692.11	162,556.66	39,286.32	123,270.34
022	Unclaimed Funds	8,193.60	-	-	-	386.40	7,807.20	-	7,807.20
030	Joint Financing District	1,987,336.65	15,135.72	1,378,906.96	225,647.12	687,148.98	2,679,094.63	-	2,679,094.63
033	Permanent Improvement Levy	8,685,004.70	42,155.24	1,304,937.02	219,667.49	490,896.55	9,499,045.17	1,151,191.31	8,347,853.86
035	Termination Benefit Fund	220,775.86	516.75	252,165.82	192,363.45	330,958.42	141,983.26	35,196.26	106,787.00
200	Student Managed Activity	80,207.90	19,328.44	22,396.44	5,166.97	12,762.17	89,842.17	67,286.93	22,555.24
300	District Managed Activity	135,136.50	89,535.60	133,420.75	52,928.35	131,258.96	137,298.29	118,093.30	19,204.99
State Funds:									
451	Network Subsidy	-	-	276.60	276.60	276.60	-	10,800.00	(10,800.00)
467	Student Wellness and Success	-	-	-	-	-	-	-	-
499	Miscellaneous State Grant Fund	20,000.00	-	23,357.55	23,357.55	43,357.55	-	-	-
Federal Funds:									
507	Elementary and Secondary School Emergency Relief (ESSER)	11,644.54	-	46,057.27	24,135.44	184,780.47	(127,078.66)	-	(127,078.66)
510	Coronavirus Relief Fund	-	-	-	-	-	-	-	-
516	IDEA Part B Special Education	25,785.69	-	61,565.81	57,869.99	232,571.36	(145,219.86)	1,095.51	(146,315.37)
551	Title III - Limited English Proficiency	-	-	-	-	-	-	-	-
572	Title I - Targeted Assistance	27,178.34	-	28,201.40	36,926.68	150,279.95	(94,900.21)	1,243.70	(96,143.91)
584	Title IV-A - Student Support and Academic Enrichment	-	-	-	-	5,050.00	(5,050.00)	-	(5,050.00)
587	ECSE - Early Childhood Special Education	-	-	-	-	-	-	-	-
590	Title II-A Improving Teacher Quality	10,451.43	-	6,793.35	4,178.86	28,219.01	(10,974.23)	13,130.28	(24,104.51)
599	Miscellaneous Federal Grant Fund	400,000.00	-	-	-	-	400,000.00	-	400,000.00
Total All Funds		39,687,339.14	1,846,123.16	23,169,983.83	6,059,969.69	15,830,310.79	47,027,012.18	7,864,503.98	39,162,508.20

**Riverside Local Schools
Appropriation Summary
All Funds
September 30, 2023**

Fund	Fund Description	Current FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	Current Encumbrances	FYTD Remaining Balance
001	General Fund	50,500,000.00	599,561.83	51,099,561.83	11,893,767.51	4,932,210.11	34,273,584.21
002	Bond Retirement	1,770,000.00	-	1,770,000.00	1,085,269.27	659,261.86	25,468.87
003	Permanent Improvement	-	-	-	-	-	-
004	Building Fund	25,500.00	32,668.35	58,168.35	24,585.98	10,632.35	22,950.02
006	Food Service Fund	2,180,000.00	3,396.41	2,183,396.41	405,411.44	794,652.38	983,332.59
012	Adult Education	936.08	-	936.08	-	-	936.08
018	Public School Support	295,850.00	10,426.01	306,276.01	13,638.06	30,423.67	262,214.28
020	Latchkey	400,000.00	30,266.16	430,266.16	109,692.11	39,286.32	281,287.73
022	Unclaimed Funds	2,000.00	-	2,000.00	386.40	-	1,613.60
030	Joint Financing District	2,900,000.00	-	2,900,000.00	687,148.98	-	2,212,851.02
033	Permanent Improvement Levy	4,300,000.00	1,308,748.05	5,608,748.05	490,896.55	1,151,191.31	3,966,660.19
035	Termination Benefit Fund	460,000.00	-	460,000.00	330,958.42	35,196.26	93,845.32
200	Student Managed Activity	275,305.00	4,142.63	279,447.63	12,762.17	67,286.93	199,398.53
300	District Managed Activity	489,720.00	34,688.91	524,408.91	131,258.96	118,093.30	275,056.65
State Funds:							
451	Network Subsidy	11,076.60	-	11,076.60	276.60	10,800.00	-
467	Student Wellness and Success	-	-	-	-	-	-
499	Miscellaneous State Grant Fund	23,357.55	20,000.00	43,357.55	43,357.55	-	-
Federal Funds:							
507	Elementary and Secondary School Emergency Relief (ESSER)	192,586.66	11,332.50	203,919.16	184,780.47	-	19,138.69
510	Coronavirus Relief Fund	-	-	-	-	-	-
516	IDEA Part B Special Education	1,141,683.38	354.99	1,142,038.37	232,571.36	1,095.51	908,371.50
551	Title III - Limited English Proficiency	26,061.39	-	26,061.39	-	-	26,061.39
572	Title I - Targeted Assistance	580,113.31	-	580,113.31	150,279.95	1,243.70	428,589.66
584	Title IV-A - Student Support and Academic Enrichment	73,562.86	-	73,562.86	5,050.00	-	68,512.86
587	ECSE - Early Childhood Special Education	19,047.15	-	19,047.15	-	-	19,047.15
590	Title II-A Improving Teacher Quality	113,139.23	6,415.47	119,554.70	28,219.01	13,130.28	78,205.41
599	Miscellaneous Federal Grant Fund	400,000.00	-	400,000.00	-	-	400,000.00
Total All Funds		66,179,939.21	2,062,001.31	68,241,940.52	15,830,310.79	7,864,503.98	44,547,125.75

Riverside Local Schools
FY 2023 to FY 2024 Variance Report
September 30, 2023

	September 2022 Actual	September 2023 Actual	Monthly Difference	Prior FYTD Actual	Current FYTD Actual	Fiscal YTD Difference
REVENUES						
1.010 General Property (Real Estate)	53,674	52,827	(846)	14,010,745	14,017,091	6,346
1.020 Tangible Personal Property Tax	3,467	7,154	3,687	1,404,768	1,420,435	15,666
1.030 Income Tax	-	-	-	-	-	-
1.035 Unrestricted Grants-in-Aid	582,194	582,511	317	1,913,298	1,943,953	30,655
1.040 Restricted Grants-in-Aid	38,056	31,746	(6,311)	114,173	101,172	(13,001)
1.050 Property Tax Allocation	-	16,119	16,119	-	16,119	16,119
1.060 All Other Operating Revenue	173,351	839,395	666,044	387,483	1,119,824	732,341
1.070 Total Revenue	850,742	1,529,752	679,010	17,830,467	18,618,593	788,126
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.040 Operating Transfers-in	-	-	-	-	-	-
2.050 Advances-in	-	-	-	-	43,300	43,300
2.060 All Other Financing Sources	6,730	327	(6,403)	6,730	352	(6,378)
2.070 Total Other Financing Sources	6,730	327	(6,403)	6,730	43,652	36,922
2.080 Total Revenues and Other Financing Sources	857,472	1,530,079	672,607	17,837,197	18,662,244	825,048
EXPENDITURES						
3.010 Personal Services	2,050,165	2,236,507	186,341	5,956,444	6,461,506	505,061
3.020 Employees' Retirement/Insurance Benefits	952,112	1,043,451	91,339	2,913,034	3,252,702	339,668
3.030 Purchased Services	271,165	375,751	104,587	1,159,049	1,396,057	237,008
3.040 Supplies and Materials	233,506	215,589	(17,917)	418,465	355,069	(63,397)
3.050 Capital Outlay	-	3,943	3,943	-	14,950	14,950
4.050 Debt Service: Principal - HB 264 Loans	-	-	-	-	-	-
4.060 Debt Service: Interest and Fiscal Charges	-	-	-	-	-	-
4.300 Other Objects	9,109	8,187	(921)	157,884	163,484	5,600
4.500 Total Expenditures	3,516,056	3,883,428	367,371	10,604,877	11,643,768	1,038,891
OTHER FINANCING USES						
5.010 Operating Transfers-Out	-	-	-	250,000	250,000	-
5.020 Advances-Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	-	-
5.040 Total Other Financing Uses	-	-	-	250,000	250,000	-
5.050 Total Expenditure and Other Financing Uses	3,516,056	3,883,428	367,371	10,854,877	11,893,768	1,038,891
6.010 Excess Rev & Other Fin. Sources Over (Under) Exp & Other Fin. Uses	(2,658,585)	(2,353,349)	305,236	6,982,320	6,768,477	(213,843)
7.010 Beginning Cash Balance	31,791,009	32,806,229	1,015,220	22,150,104	23,684,403	1,534,299
7.020 Ending Cash Balance	29,132,424	30,452,879	1,320,455	29,132,424	30,452,879	1,320,455
8.010 Outstanding Encumbrances	5,160,102	4,932,210	(227,892)	5,160,102	4,932,210	(227,892)
15.010 Unreserved Fund Balance	23,972,322	25,520,669	1,548,348	23,972,322	25,520,669	1,548,348

NOTE: Report includes General Fund only.

**Riverside Local Schools
Revenue Report
General Fund
September 30, 2023**

SM-2 Line #	Receipt Code	Revenue Source	3/12= FY 24 Estimate	25.00% Sept. Actual	FYTD Actual	Percentage of FY 24 Estimate
Revenues:						
1.010	1111	General Property Tax (Real Estate)	30,883,487	52,827	14,017,091	45.4%
1.020	1122	Public Utility Tangible Tax	3,019,626	7,154	1,420,435	47.0%
1.035	3110	State Foundation	7,000,000	582,511	1,802,192	25.8%
1.035	3190	Other Unrestricted Grants-In-Aid (Casino Revenue)	279,000	-	141,760	50.8%
			<u>7,279,000</u>	<u>582,511</u>	<u>1,943,953</u>	<u>26.7%</u>
1.040	3211	Poverty Based Assistance	90,000	7,363	22,309	24.8%
1.040	3215	Career Technical Education	1,200	96	294	24.5%
1.040	3216	Gifted	120,000	9,581	31,498	26.3%
1.040	3217	English Learners	20,000	1,568	4,954	24.8%
1.040	3218	Student Wellness and Success	190,000	13,137	42,116	22.2%
1.040	3219	Other Restricted State Revenue - Catastrophic Cost	-	-	-	0.0%
			<u>421,200</u>	<u>31,746</u>	<u>101,172</u>	<u>24.0%</u>
1.050	3131	10% and 2.5% Rollback	3,100,000	-	-	0.0%
1.050	3132	Homestead Exemption	615,000	16,119	16,119	2.6%
			<u>3,715,000</u>	<u>16,119</u>	<u>16,119</u>	<u>0.4%</u>
1.060	1190	Manufactured Homes Tax	56,000	21,913	21,913	39.1%
1.060	1219	Tuition - Preschool	47,000	6,350	9,450	20.1%
1.060	1221	Tuition - SF 14	250,000	119,204	126,900	50.8%
1.060	1223	Tuition - Other Districts - Special Education	100,000	67,959	70,544	70.5%
1.060	1224	Tuition - Other Districts - Vocational	-	-	-	0.0%
1.060	1227	Open Enrollment - Other Districts	-	-	-	0.0%
1.060	1344	Field Trips	45,000	12,124	13,043	29.0%
1.060	1410	Interest	750,000	110,834	296,637	39.6%
1.060	1740	Class Fees	216,500	74,655	89,705	41.4%
1.060	1790	Pay to Participate Fees	195,000	71,925	108,703	55.8%
1.060	1810	Rental of Property	1,500	-	439	29.3%
1.060	1820	Donations	10,000	-	-	0.0%
1.060	1833	Medicaid School Program	380,000	347,845	370,527	97.5%
1.060	1860	Fines / Damages	15,100	1,273	3,928	26.0%
1.060	1880	Compensation from Property Tax Exempt.	160,000	-	-	0.0%
1.060	1890	Other Revenue / Shared Services	42,000	5,313	8,034	19.1%
			<u>2,268,100</u>	<u>839,395</u>	<u>1,119,824</u>	<u>49.4%</u>
		Total Revenue	47,586,413	1,529,752	18,618,593	39.1%
Other Financing Sources:						
2.010	1941	Tax Anticipation Notes	-	-	-	0.0%
2.060	1933	Sale of Assets	5,000	50	75	1.5%
2.050	5220	Return of Advances	43,300	-	43,300	100.0%
2.060	5300	Refund of Prior Year Expenditures	375,000	277	277	0.1%
		Total Other Financing Sources	423,300	327	43,652	10.3%
		Total Revenue and Other Financing Sources	48,009,713	1,530,079	18,662,244	38.9%

**Riverside Local Schools
Expenditure Report
General Fund
September 30, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 24	Appropriation Adjustments	Revised Appropriation FY 24	Prior FY Carryover Encumbrances	3/12= Expendable FY 24	25.00% Sept. Actual	FYTD (2024) Actual	% of Expendable FY 24
111	Regular Certificated Salaries	19,313,314	-	19,313,314	-	19,313,314	1,574,966	4,586,594	23.8%
112	Substitute Teachers	180,017	-	180,017	-	180,017	6,641	57,801	32.1%
113	Extra Duty/Supplemental Teachers	40,144	-	40,144	-	40,144	3,802	27,652	68.9%
119	Extra Duty/Supplemental Teachers	49,392	-	49,392	-	49,392	1,881	12,688	25.7%
139	Insurance Rebate - Certificated	3,686	-	3,686	-	3,686	-	3,614	98.0%
141	Non-Certificated Support Employees	7,122,660	-	7,122,660	-	7,122,660	593,331	1,613,230	22.7%
142	Substitute Non-Certificated	280,106	-	280,106	-	280,106	20,993	104,317	37.2%
143	Extra Duty/Supplemental Non-Certificated	130,489	-	130,489	-	130,489	6,366	6,977	5.4%
144	Overtime - Non-Certificated	295,310	-	295,310	-	295,310	27,403	42,248	14.3%
148	Overtime - Non-Contributing - Non-Certificated	-	-	-	-	-	-	-	0.0%
149	Staff Training - Non-Certificated	1,923	-	1,923	-	1,923	-	1,885	98.0%
162	Termination Benefits - Non-Certificated	-	-	-	-	-	-	-	0.0%
169	Insurance Rebate - Non-Certificated	-	-	-	-	-	-	-	0.0%
171	Compensation of Board Members	26,393	-	26,393	-	26,393	1,125	4,500	17.1%
3.010	SALARIES & WAGES	27,443,435	-	27,443,435	-	27,443,435	2,236,507	6,461,506	23.5%
210	STRS	3,404,397	-	3,404,397	-	3,404,397	297,153	891,592	26.2%
220	SERS	1,037,071	-	1,037,071	-	1,037,071	85,690	409,049	39.4%
223	Social Security - BOE and Summer Workers	1,150	-	1,150	-	1,150	31	116	10.1%
239	Other Fringe Benefits - Certified	1,800	-	1,800	-	1,800	150	450	25.0%
241	Medical Insurance - Certificated	4,912,944	-	4,912,944	-	4,912,944	408,159	1,203,341	24.5%
242	Life Insurance - Certificated	39,200	-	39,200	-	39,200	3,333	9,861	25.2%
249	Medicare - Certificated	293,744	-	293,744	-	293,744	24,334	72,286	24.6%
251	Medical Insurance - Non-Certificated	2,431,878	-	2,431,878	-	2,431,878	201,034	592,690	24.4%
252	Life Insurance - Non-Certificated	18,900	-	18,900	-	18,900	1,642	4,857	25.7%
259	Medicare - Non-Certificated	144,471	-	144,471	-	144,471	11,985	35,604	24.6%
261	Workers Compensation - Certificated	94,976	-	94,976	7,677	102,654	6,659	22,013	21.4%
262	Workers Compensation - Non-Certificated	44,425	-	44,425	3,781	48,206	3,280	10,842	22.5%
281	Unemployment - Certificated	-	-	-	-	-	-	-	0.0%
282	Unemployment - Non-Certificated	-	-	-	-	-	-	-	0.0%
3.020	FRINGES	12,424,957	-	12,424,957	11,458	12,436,416	1,043,451	3,252,702	26.2%

Continued on Next Page

**Riverside Local Schools
Expenditure Report
General Fund
September 30, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 24	Appropriation Adjustments	Revised Appropriation FY 24	Prior FY Carryover Encumbrances	3/12= Expendable FY 24	25.00% Sept. Actual	FYTD (2024) Actual	% of Expendable FY 24
410	Contracted Services	2,595,194	-	2,595,194	122,329	2,717,522	138,477	330,471	12.2%
411	Instructional Contracted Services	510,500	-	510,500	2,918	513,418	17,030	43,999	8.6%
412	Consultation/Support Services	20,000	-	20,000	-	20,000	-	-	0.0%
413	Health Services	810,000	-	810,000	38,000	848,000	13,268	40,453	4.8%
415	Consultant Services	20,000	-	20,000	10,841	30,841	-	10,841	35.2%
418	Legal Services	160,250	-	160,250	12,131	172,381	14,639	33,843	19.6%
419	Other Professional Services	5,000	-	5,000	-	5,000	208	2,002	40.0%
420	Contracted Services - Property	722,394	-	722,394	14,487	736,881	65,608	116,874	15.9%
422	Trash	42,000	-	42,000	-	42,000	-	3,014	7.2%
423	Repairs	357,000	-	357,000	39,834	396,834	12,480	108,854	27.4%
424	Insurance	143,000	-	143,000	-	143,000	-	141,982	99.3%
425	Insurance	35,000	-	35,000	-	35,000	-	-	0.0%
429	Uniforms / Security	53,000	-	53,000	1,181	54,181	4,321	12,184	22.5%
430	Instructional Mileage / Prof. Def. Expense	13,400	-	13,400	3,140	16,540	238	1,133	6.9%
439	Travel and Meeting Expense	28,260	-	28,260	4,182	32,442	502	2,664	8.2%
441	Telephones	40,000	-	40,000	-	40,000	1,493	6,483	16.2%
443	Postage	14,832	-	14,832	3,376	18,208	2,250	4,554	25.0%
446	Advertising - Legal	2,500	-	2,500	500	3,000	-	-	0.0%
447	Internet & Wifi Service	8,300	-	8,300	-	8,300	401	1,211	14.6%
451	Electricity	525,500	-	525,500	-	525,500	38,508	114,865	21.9%
452	Water/Sewage	74,500	-	74,500	-	74,500	2,634	10,715	14.4%
453	Gas Heat	84,000	-	84,000	-	84,000	12,802	44,833	53.4%
459	Stormwater Assessment	32,000	-	32,000	-	32,000	-	11,560	36.1%
461	Printing - Communications Department	12,000	-	12,000	9,600	21,600	-	7,575	35.1%
471	Tuition Paid - Other Districts	190,000	-	190,000	-	190,000	2,476	2,952	1.6%
474	Excess Cost Tuition - Other Districts	100,200	-	100,200	-	100,200	-	-	0.0%
475	Special Education Tuition - Other Districts	649,842	-	649,842	116,889	766,731	38,907	90,350	11.8%
477	Open Enrollment Tuition - Other Districts	-	-	-	-	-	-	-	0.0%
478	Community School Deductions	-	-	-	-	-	-	-	0.0%
479	Other Tuition	310,000	-	310,000	-	310,000	2,167	124,494	40.2%
480	Contracted Student Transportation - Special Ed.	157,746	-	157,746	96,904	254,650	6,879	37,869	14.9%
481	Payment in Lieu of Transportation	95,000	-	95,000	-	95,000	464	90,281	95.0%
3.030	PURCHASED SERVICES	7,811,417	-	7,811,417	476,311	8,287,728	375,751	1,396,057	16.8%

Continued on Next Page

**Riverside Local Schools
Expenditure Report
General Fund
September 30, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 24	Appropriation Adjustments	Revised Appropriation FY 24	Prior FY Carryover Encumbrances	3/12= Expendable FY 24	25.00% Sept. Actual	FYTD (2024) Actual	% of Expendable FY 24
	510 General Supplies	821,676	-	821,676	35,321	856,997	96,367	182,411	21.3%
	512 Office Supplies	52,000	-	52,000	5,366	57,366	1,480	7,415	12.9%
	514 Health & Hygiene Supplies	16,000	-	16,000	-	16,000	3,294	3,884	24.3%
	517 Computer Supplies	10,000	-	10,000	-	10,000	1,710	1,710	17.1%
	526 Textbooks - College Credit Plus	55,000	-	55,000	-	55,000	-	-	0.0%
	560 Food Supplies	16,700	-	16,700	602	17,302	1,482	1,841	10.6%
	570 Maintenance Supplies	80,500	-	80,500	10,127	90,627	7,068	24,624	27.2%
	572 Janitor Supplies	104,688	-	104,688	20,312	125,000	23,831	37,169	29.7%
	581 Transportation Supplies	196,000	-	196,000	34,190	230,190	22,965	42,793	18.6%
	582 Fuel	430,000	-	430,000	1,265	431,265	52,989	48,821	11.3%
	583 Tires	40,000	-	40,000	-	40,000	4,402	4,402	11.0%
	590 Other Supplies - Plaques	200	-	200	1,169	1,369	-	-	0.0%
3.040	SUPPLIES, MATERIALS & TEXTS	1,822,764	-	1,822,764	108,352	1,931,115	215,589	355,069	18.4%
	620 Building Improvements	-	-	-	-	-	-	-	0.0%
	640 New Equipment	25,200	-	25,200	3,312	28,512	3,943	14,950	52.4%
3.050	TOTAL CAPITAL OUTLAY	25,200	-	25,200	3,312	28,512	3,943	14,950	52.4%
	812 Tax Anticipation Note - Principal	-	-	-	-	-	-	-	0.0%
	814 Energy Conservation Loans - HB264	63,021	-	63,021	-	63,021	-	-	0.0%
	819 Lease Purchase - Principal	-	-	-	-	-	-	-	0.0%
	822 Tax Anticipation Note - Interest	-	-	-	-	-	-	-	0.0%
	824 Energy Conservation Loans - Interest	16,981	-	16,981	-	16,981	-	-	0.0%
4.010-4.060	TOTAL DEBT SERVICE	80,002	-	80,002	-	80,002	-	-	0.0%
	841 Dues & Fees	20,425	-	20,425	120	20,545	645	5,120	24.9%
	843 State Audit / Conversion Fees	36,000	-	36,000	-	36,000	85	1,063	3.0%
	844 County Board of Education Contribution	28,000	-	28,000	-	28,000	2,276	6,877	24.6%
	845 Property Tax Collection Fees	380,000	-	380,000	-	380,000	2,052	75,466	19.9%
	846 Election Expenses	12,000	-	12,000	-	12,000	-	-	0.0%
	847 Ads Delinquent Lands	800	-	800	-	800	81	641	80.1%
	848 Bank Charges and Fees	20,000	-	20,000	9	20,009	3,049	6,515	32.6%
	849 Misc. Fees - Auditor's Office	2,000	-	2,000	-	2,000	-	-	0.0%
	850 Liability Insurance	68,000	-	68,000	-	68,000	-	67,804	99.7%
	853 Insurance/Bond: Treasurer	-	-	-	-	-	-	-	0.0%
4.300	OTHER EXPENSES	567,225	-	567,225	129	567,354	8,187	163,484	28.8%
	910 Transfer Out	325,000	-	325,000	-	325,000	-	250,000	76.9%
	921 Advance Out	-	-	-	-	-	-	-	0.0%
	930 Refund of Prior Year Receipts	-	-	-	-	-	-	-	0.0%
5.010-5.030	TRANSFERS & ADVANCES	325,000	-	325,000	-	325,000	-	250,000	76.9%
5.050	TOTAL EXPENDITURES	50,500,000	-	50,500,000	599,562	51,099,562	3,883,428	11,893,768	23.3%



Riverside Local School District Monthly Investment Report



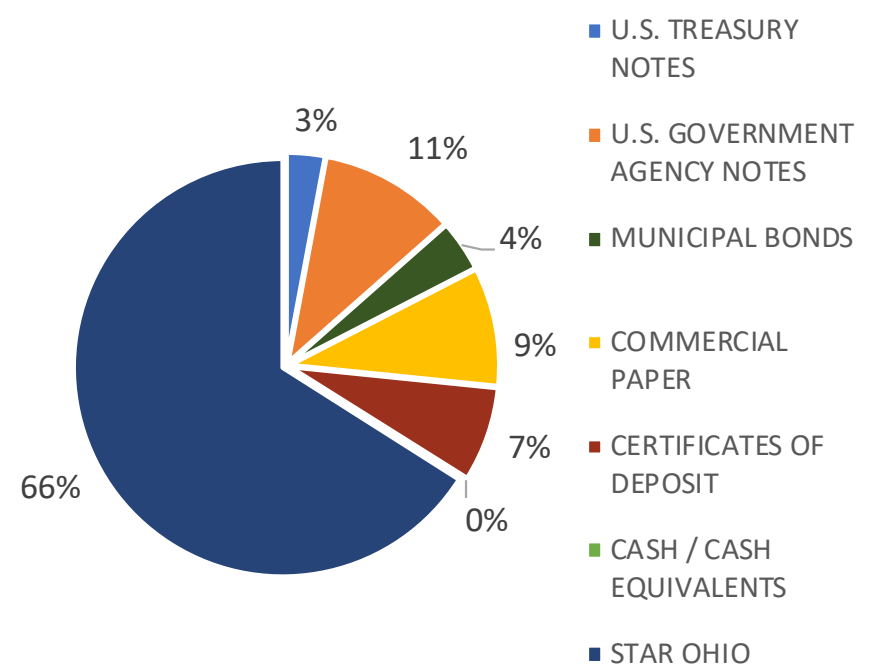
September 30, 2023

Investment Accounts

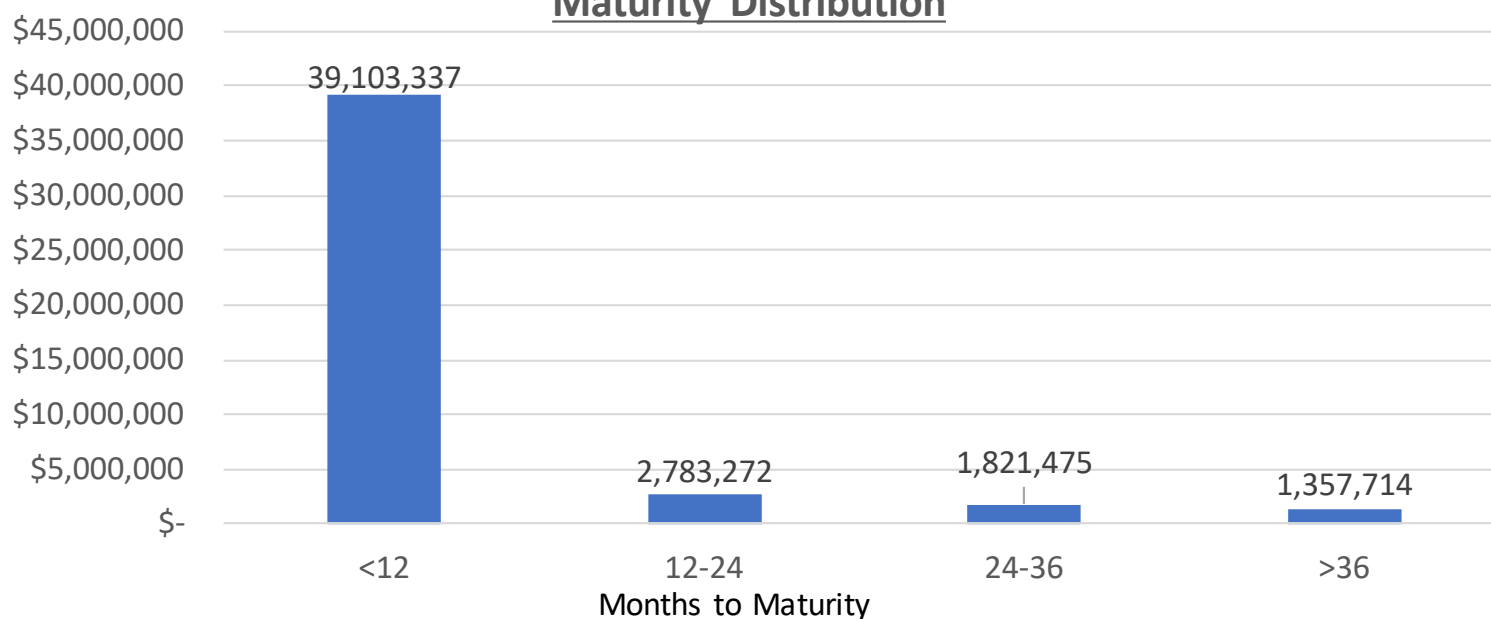
Riverside Local School District	Total Investments	Average Yield	Average Maturity
STAR Ohio	\$ 29,745,935.00	5.56%	0.01 yrs
RedTree Investment Account:			
Certificates of Deposit	\$ 3,291,128.25	3.95%	1.73 yrs
Commercial Paper	\$ 4,135,978.57	5.76%	0.39 yrs
U.S. Government Agency Notes	\$ 4,755,779.25	1.03%	0.76 yrs
U.S. Treasury Notes	\$ 1,323,471.09	1.65%	1.1 yrs
Municipal Bonds	\$ 1,778,398.65	1.81%	3.68 yrs
Money Market Fund	\$ 35,106.29	5.23%	0.01 yrs
RedTree Investment Account Total	\$ 15,319,862.10	3.14%	1.2 yrs
Total Investments	\$ 45,065,797.10	4.72%	0.43 yrs

Benchmark Interest Rates	9/30/23	9/30/22
STAR Ohio	5.56%	2.95%
6-Month Treasury	5.53%	3.92%
2-Year Treasury	5.03%	4.22%

Asset Allocation



Maturity Distribution



This consolidated report is provided for informational purposes and as a courtesy to the client, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The above named unaffiliated entities provide the source data or hold the assets. Advisory services offered through RedTree Investment Group. RedTree Investment Group is a Registered Investment Adviser with the Securities and Exchange Commission (SEC). Registration as an investment adviser does not imply a certain level of skill or training.