



FINANCIAL REPORTS

FOR THE MONTH ENDED MARCH 31, 2023

**PREPARED BY:
TREASURER'S OFFICE**

**Riverside Local Schools
Monthly Financial Report - Tables
March 31, 2023**

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**Riverside Local Schools
Bank Reconciliation
March 31, 2023**

Bank Balances

Huntington	1,595,454.55
Arbiterpay, LLC	10,000.00
Change Fund-Nutrition Services	1,010.00
Petty Cash	200.00
Change Fund-Activity Fund	750.00

Star Ohio	30,306,155.73
Redtree/US Bank	15,141,369.88

Outstanding Items

Payroll Outstanding Checks	(27,994.25)
Operating Outstanding checks	(96,039.97)
Payroll ACH payments Outstanding	(4,813.21)
LCSC-H.S.A. DEPOSIT	500.00
Bank Correction Ck#205868	10.00
Total Bank Balance	<u><u>46,926,602.73</u></u>

Book Balances

Cash Summary Report	46,926,602.73
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Total Book Balance	<u><u>46,926,602.73</u></u>
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Reconciled Difference	-
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**Riverside Local Schools
Fund Balance Report
All Funds
March 31, 2023**

Fund	Fund Description	FY Beginning Fund Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Cash Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	22,150,103.97	8,902,344.27	42,999,050.45	4,521,380.22	34,919,089.93	30,230,064.49	3,532,227.57	26,697,836.92
002	Bond Retirement	1,743,422.92	452,664.95	1,799,980.26	680,755.25	1,742,966.86	1,800,436.32	1,000.00	1,799,436.32
003	Permanent Improvement	653,324.59	3,847.09	68,851.07	-	-	722,175.66	-	722,175.66
004	Building Fund	95,168.99	153.61	1,205.74	-	37,901.22	58,473.51	47,487.41	10,986.10
006	Food Service Fund	938,428.10	217,810.10	1,771,187.53	200,361.57	1,443,525.43	1,266,090.20	328,803.60	937,286.60
012	Adult Education	936.08	-	-	-	-	936.08	-	936.08
018	Public School Support	186,478.87	9,378.05	102,863.06	8,722.42	85,678.48	203,663.45	36,954.25	166,709.20
020	Latchkey	124,559.12	107,253.99	341,103.59	19,666.28	222,466.05	243,196.66	11,141.03	232,055.63
022	Unclaimed Funds	8,328.30	-	-	-	-	8,328.30	-	8,328.30
030	Joint Financing District	1,433,802.40	1,176,293.12	3,130,274.60	230,751.32	2,056,272.72	2,507,804.28	-	2,507,804.28
033	Permanent Improvement Levy	7,367,912.39	545,511.32	2,802,519.50	74,044.12	1,181,620.67	8,988,811.22	1,214,783.27	7,774,027.95
035	Termination Benefit Fund	174,299.17	688.35	254,783.45	-	167,046.20	262,036.42	-	262,036.42
200	Student Managed Activity	69,938.18	30,542.22	158,033.55	8,315.80	110,148.67	117,823.06	70,656.88	47,166.18
300	District Managed Activity	112,821.87	103,174.45	349,089.10	16,665.27	260,706.94	201,204.03	137,984.80	63,219.23
State Funds:									
451	Network Subsidy	-	5,400.00	10,800.00	-	10,800.00	-	-	-
467	Student Wellness and Success	33,788.28	19.28	300.26	3,038.08	26,747.96	7,340.58	-	7,340.58
499	Miscellaneous State Grant Fund	23,195.82	-	15,000.00	-	38,195.82	-	-	-
Federal Funds:									
507	Elementary and Secondary School Emergency Relief (ESSER)	22,326.53	85,856.71	495,297.60	72,213.19	529,884.24	(12,260.11)	64,133.71	(76,393.82)
510	Coronavirus Relief Fund	-	-	-	-	-	-	-	-
516	IDEA Part B Special Education	35,337.07	226,833.28	847,762.86	135,870.85	931,379.39	(48,279.46)	62,907.20	(111,186.66)
551	Title III - Limited English Proficiency	-	5,695.72	13,951.08	4,909.11	13,951.08	-	6,630.41	(6,630.41)
572	Title I - Targeted Assistance	17,277.33	110,569.84	343,232.31	55,759.73	388,579.50	(28,069.86)	2,056.59	(30,126.45)
584	Title IV-A - Student Support and Academic Enrichment	578.00	-	5,050.00	-	5,628.00	-	-	-
587	ECSE - Early Childhood Special Education	-	1,282.82	4,171.79	-	4,171.79	-	-	-
590	Title II-A Improving Teacher Quality	1,332.44	26,035.58	55,473.74	4,893.01	59,978.28	(3,172.10)	2,330.89	(5,502.99)
599	Miscellaneous Federal Grant Fund	802.60	-	485,703.88	21,920.60	86,506.48	400,000.00	-	400,000.00
Total All Funds		35,194,163.02	12,011,354.75	56,055,685.42	6,059,266.82	44,323,245.71	46,926,602.73	5,519,097.61	41,407,505.12

**Riverside Local Schools
Appropriation Summary
All Funds
March 31, 2023**

Fund	Fund Description	Current FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	Current Encumbrances	FYTD Remaining Balance
001	General Fund	47,850,000.00	517,263.45	48,367,263.45	34,919,089.93	3,532,227.57	9,915,945.95
002	Bond Retirement	1,750,000.00	-	1,750,000.00	1,742,966.86	1,000.00	6,033.14
003	Permanent Improvement	-	-	-	-	-	-
004	Building Fund	62,000.00	32,545.52	94,545.52	37,901.22	47,487.41	9,156.89
006	Food Service Fund	2,230,000.00	15,934.54	2,245,934.54	1,443,525.43	328,803.60	473,605.51
012	Adult Education	936.08	-	936.08	-	-	936.08
018	Public School Support	277,160.00	6,646.95	283,806.95	85,678.48	36,954.25	161,174.22
020	Latchkey	390,000.00	27,846.26	417,846.26	222,466.05	11,141.03	184,239.18
022	Unclaimed Funds	2,000.00	-	2,000.00	-	-	2,000.00
030	Joint Financing District	2,780,000.00	-	2,780,000.00	2,056,272.72	-	723,727.28
033	Permanent Improvement Levy	3,500,000.00	752,238.57	4,252,238.57	1,181,620.67	1,214,783.27	1,855,834.63
035	Termination Benefit Fund	250,000.00	-	250,000.00	167,046.20	-	82,953.80
200	Student Managed Activity	212,582.00	251.00	212,833.00	110,148.67	70,656.88	32,027.45
300	District Managed Activity	435,807.00	21,686.88	457,493.88	260,706.94	137,984.80	58,802.14
State Funds:							
451	Network Subsidy	10,800.00	-	10,800.00	10,800.00	-	-
467	Student Wellness and Success	33,900.00	-	33,900.00	26,747.96	-	7,152.04
499	Miscellaneous State Grant Fund	15,000.00	23,195.82	38,195.82	38,195.82	-	-
Federal Funds:							
507	Elementary and Secondary School Emergency Relief (ESSER)	860,658.69	15,669.39	876,328.08	529,884.24	64,133.71	282,310.13
510	Coronavirus Relief Fund	-	-	-	-	-	-
516	IDEA Part B Special Education	1,509,499.09	8,488.77	1,517,987.86	931,379.39	62,907.20	523,701.27
551	Title III - Limited English Proficiency	27,243.34	-	27,243.34	13,951.08	6,630.41	6,661.85
572	Title I - Targeted Assistance	729,879.41	2,227.94	732,107.35	388,579.50	2,056.59	341,471.26
584	Title IV-A - Student Support and Academic Enrichment	66,509.97	-	66,509.97	5,628.00	-	60,881.97
587	ECSE - Early Childhood Special Education	66,437.64	-	66,437.64	4,171.79	-	62,265.85
590	Title II-A Improving Teacher Quality	221,547.54	1,215.50	222,763.04	59,978.28	2,330.89	160,453.87
599	Miscellaneous Federal Grant Fund	404,006.48	500.00	404,506.48	86,506.48	-	318,000.00
Total All Funds		63,685,967.24	1,425,710.59	65,111,677.83	44,323,245.71	5,519,097.61	15,269,334.51

**Riverside Local Schools
FY 2022 to FY 2023 Variance Report
March 31, 2023**

	March 2022 Actual	March 2023 Actual	Monthly Difference	Prior FYTD Actual	Current FYTD Actual	Fiscal YTD Difference
REVENUES						
1.010 General Property (Real Estate)	6,393,009	6,179,173	(213,836)	30,156,100	30,489,918	333,818
1.020 Tangible Personal Property Tax	1,536,549	1,591,713	55,163	2,918,614	2,996,481	77,867
1.030 Income Tax	-	-	-	-	-	-
1.035 Unrestricted Grants-in-Aid	374,334	580,710	206,377	6,010,029	5,554,545	(455,483)
1.040 Restricted Grants-in-Aid	15,027	37,241	22,213	481,998	339,939	(142,059)
1.050 Property Tax Allocation	-	-	-	1,870,506	1,898,552	28,047
1.060 All Other Operating Revenue	562,054	460,579	(101,475)	1,275,327	1,591,354	316,027
1.070 Total Revenue	8,880,974	8,849,416	(31,558)	42,712,573	42,870,789	158,216
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.040 Operating Transfers-in	-	-	-	-	-	-
2.050 Advances-in	-	38,000	38,000	1,889,082	98,000	(1,791,082)
2.060 All Other Financing Sources	-	14,928	14,928	29,690	30,261	572
2.070 Total Other Financing Sources	-	52,928	52,928	1,918,772	128,261	(1,790,510)
2.080 Total Revenues and Other Financing Sources	8,880,974	8,902,344	21,371	44,631,344	42,999,050	(1,632,294)
EXPENDITURES						
3.010 Personal Services	1,976,624	2,136,434	159,809	16,778,703	18,457,230	1,678,527
3.020 Employees' Retirement/Insurance Benefits	968,277	1,004,940	36,663	8,356,010	8,822,774	466,764
3.030 Purchased Services	509,221	903,590	394,369	4,356,948	5,384,793	1,027,845
3.040 Supplies and Materials	128,342	116,466	(11,876)	1,148,900	1,342,373	193,473
3.050 Capital Outlay	-	-	-	19,210	6,131	(13,079)
4.050 Debt Service: Principal - HB 264 Loans	-	-	-	58,627	60,784	2,157
4.060 Debt Service: Interest and Fiscal Charges	-	-	-	11,267	10,189	(1,079)
4.300 Other Objects	329,201	284,950	(44,250)	528,446	509,816	(18,630)
4.500 Total Expenditures	3,911,665	4,446,380	534,715	31,258,112	34,594,090	3,335,978
OTHER FINANCING USES						
5.010 Operating Transfers-Out	75,000	75,000	-	1,980,000	325,000	(1,655,000)
5.020 Advances-Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	-	-
5.040 Total Other Financing Uses	75,000	75,000	-	1,980,000	325,000	(1,655,000)
5.050 Total Expenditure and Other Financing Uses	3,986,665	4,521,380	534,715	33,238,112	34,919,090	1,680,978
6.010 Excess Rev & Other Fin. Sources Over (Under) Exp & Other Fin. Uses	4,894,308	4,380,964	(513,344)	11,393,233	8,079,961	(3,313,272)
7.010 Beginning Cash Balance	24,888,929	25,849,100	960,172	18,390,004	22,150,104	3,760,100
7.020 Ending Cash Balance	29,783,237	30,230,064	446,828	29,783,237	30,230,064	446,828
8.010 Outstanding Encumbrances	3,085,021	3,532,228	447,207	3,085,021	3,532,228	447,207
15.010 Unreserved Fund Balance	26,698,216	26,697,837	(379)	26,698,216	26,697,837	(379)

NOTE: Report includes General Fund only.

**Riverside Local Schools
Revenue Report
General Fund
March 31, 2023**

SM-2 Line #	Receipt Code	Revenue Source	9/12= FY 23 Estimate	75.00% Mar. Actual	FYTD Actual	Percentage of FY 23 Estimate
Revenues:						
1.010	1111	General Property Tax (Real Estate)	30,554,469	6,179,173	30,489,918	99.8%
1.020	1122	Public Utility Tangible Tax	2,885,746	1,591,713	2,996,481	103.8%
1.035	3110	State Foundation	6,949,462	580,710	5,279,847	76.0%
1.035	3190	Other Unrestricted Grants-In-Aid (Casino Revenue)	275,000	-	274,698	99.9%
			<u>7,224,462</u>	<u>580,710</u>	<u>5,554,545</u>	<u>76.9%</u>
1.040	3211	Poverty Based Assistance	93,882	6,966	68,654	73.1%
1.040	3215	Career Technical Education	1,365	92	941	69.0%
1.040	3216	Gifted	149,295	12,542	111,311	74.6%
1.040	3217	English Learners	21,596	1,815	16,393	75.9%
1.040	3218	Student Wellness and Success	190,538	15,825	142,639	74.9%
1.040	3219	Other Restricted State Revenue - Catastrophic Cost	-	-	-	0.0%
			<u>456,676</u>	<u>37,241</u>	<u>339,939</u>	<u>74.4%</u>
1.050	3131	10% and 2.5% Rollback	3,134,752	-	1,575,703	50.3%
1.050	3132	Homestead Exemption	642,719	-	322,850	50.2%
			<u>3,777,471</u>	<u>-</u>	<u>1,898,552</u>	<u>50.3%</u>
1.060	1190	Manufactured Homes Tax	55,000	31,312	56,040	101.9%
1.060	1219	Tuition - Preschool	55,000	5,950	36,745	66.8%
1.060	1221	Tuition - SF 14	95,000	257,138	352,775	371.3%
1.060	1223	Tuition - Other Districts - Special Education	245,000	50,822	106,784	43.6%
1.060	1224	Tuition - Other Districts - Vocational	-	-	33,297	0.0%
1.060	1227	Open Enrollment - Other Districts	-	-	-	0.0%
1.060	1344	Field Trips	30,000	600	25,832	86.1%
1.060	1410	Interest	300,000	79,412	452,581	150.9%
1.060	1740	Class Fees	229,000	15,930	185,351	80.9%
1.060	1790	Pay to Participate Fees	195,000	17,049	127,467	65.4%
1.060	1810	Rental of Property	5,000	432	743	14.9%
1.060	1820	Donations	8,000	-	16,575	207.2%
1.060	1833	Medicaid School Program	385,000	-	72,083	18.7%
1.060	1860	Fines / Damages	18,050	1,565	9,172	50.8%
1.060	1880	Compensation from Property Tax Exempt.	160,000	-	88,485	55.3%
1.060	1890	Other Revenue / Shared Services	42,000	369	27,423	65.3%
			<u>1,822,050</u>	<u>460,579</u>	<u>1,591,354</u>	<u>87.3%</u>
		Total Revenue	46,720,874	8,849,416	42,870,789	91.8%
Other Financing Sources:						
2.010	1941	Tax Anticipation Notes	-	-	-	0.0%
2.060	1933	Sale of Assets	-	-	8,583	0.0%
2.050	5220	Return of Advances	98,000	38,000	98,000	100.0%
2.060	5300	Refund of Prior Year Expenditures	400,000	14,928	21,679	5.4%
		Total Other Financing Sources	498,000	52,928	128,261	25.8%
		Total Revenue and Other Financing Sources	47,218,874	8,902,344	42,999,050	91.1%

**Riverside Local Schools
Expenditure Report
General Fund
March 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	9/12= Expendable FY 23	75.00% Mar. Actual	FYTD (2023) Actual	% of Expendable FY 23
111	Regular Certificated Salaries	18,263,401	(35,000)	18,228,401	-	18,228,401	1,486,812	13,278,775	72.9%
112	Substitute Teachers	189,500	-	189,500	-	189,500	1,592	71,842	37.9%
113	Extra Duty/Supplemental Teachers	402,100	-	402,100	-	402,100	20,091	233,957	58.2%
139	Insurance Rebate - Certificated	80,000	-	80,000	-	80,000	65,545	66,887	83.6%
141	Non-Certificated Support Employees	5,577,000	-	5,577,000	-	5,577,000	462,844	4,274,351	76.6%
142	Substitute Non-Certificated	188,200	-	188,200	-	188,200	14,371	191,294	101.6%
143	Extra Duty/Supplemental Non-Certificated	192,700	-	192,700	-	192,700	21,385	106,292	55.2%
144	Overtime - Non-Certificated	159,500	-	159,500	-	159,500	22,493	162,044	101.6%
148	Overtime - Non-Contributing - Non-Certificated	-	-	-	-	-	-	-	0.0%
149	Staff Training - Non-Certificated	12,200	-	12,200	-	12,200	-	16,093	131.9%
162	Termination Benefits - Non-Certificated	-	-	-	-	-	-	-	0.0%
169	Insurance Rebate - Non-Certificated	57,100	-	57,100	-	57,100	38,176	44,696	78.3%
171	Compensation of Board Members	15,000	-	15,000	-	15,000	3,125	11,000	73.3%
3.010	SALARIES & WAGES	25,136,701	(35,000)	25,101,701	-	25,101,701	2,136,434	18,457,230	73.5%
210	STRS	3,553,500	-	3,553,500	-	3,553,500	272,000	2,451,732	69.0%
220	SERS	983,000	-	983,000	-	983,000	82,236	776,322	79.0%
223	Social Security - BOE and Summer Workers	1,600	-	1,600	-	1,600	94	788	49.3%
239	Other Fringe Benefits - Certified	1,800	-	1,800	-	1,800	150	1,350	75.0%
241	Medical Insurance - Certificated	4,555,000	-	4,555,000	-	4,555,000	400,917	3,432,434	75.4%
242	Life Insurance - Certificated	37,800	-	37,800	-	37,800	3,293	28,777	76.1%
249	Medicare - Certificated	268,000	-	268,000	-	268,000	23,922	207,214	77.3%
251	Medical Insurance - Non-Certificated	2,165,000	-	2,165,000	-	2,165,000	197,467	1,690,602	78.1%
252	Life Insurance - Non-Certificated	17,700	-	17,700	-	17,700	1,622	14,174	80.1%
259	Medicare - Non-Certificated	132,000	-	132,000	-	132,000	11,782	102,061	77.3%
261	Workers Compensation - Certificated	105,500	-	105,500	8,871	114,371	7,677	78,606	68.7%
262	Workers Compensation - Non-Certificated	50,000	-	50,000	4,369	54,369	3,781	38,716	71.2%
281	Unemployment - Certificated	5,000	-	5,000	-	5,000	-	-	0.0%
282	Unemployment - Non-Certificated	3,000	-	3,000	-	3,000	-	-	0.0%
3.020	FRINGES	11,878,900	-	11,878,900	13,240	11,892,140	1,004,940	8,822,774	74.2%

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**Riverside Local Schools
Expenditure Report
General Fund
March 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	9/12= 75.00%		FYTD (2023) Actual	% of Expendable FY 23
						Expendable FY 23	Mar. Actual		
410	Contracted Services	2,482,919	-	2,482,919	25,029	2,507,948	519,030	1,760,098	70.2%
411	Instructional Contracted Services	472,000	-	472,000	8,793	480,793	32,614	261,397	54.4%
412	Consultation/Support Services	-	-	-	-	-	2,303	16,119	0.0%
413	Health Services	459,500	-	459,500	12,267	471,767	95,181	487,918	103.4%
415	Consultant Services	300,000	-	300,000	1	300,001	-	-	0.0%
418	Legal Services	225,250	-	225,250	63,880	289,130	10,013	83,175	28.8%
419	Other Professional Services	4,000	-	4,000	-	4,000	-	2,262	56.6%
420	Contracted Services - Property	666,000	(500)	665,500	23,566	689,066	29,505	446,183	64.8%
422	Trash	38,000	-	38,000	1,115	39,115	3,705	29,220	74.7%
423	Repairs	307,000	-	307,000	49,634	356,634	7,468	329,713	92.5%
424	Insurance	154,610	-	154,610	-	154,610	-	150,497	97.3%
425	Insurance	35,000	-	35,000	-	35,000	-	35,000	100.0%
429	Uniforms / Security	39,000	-	39,000	1,553	40,553	422	11,195	27.6%
430	Instructional Mileage / Prof. Def. Expense	12,800	-	12,800	1,547	14,347	829	11,834	82.5%
439	Travel and Meeting Expense	21,900	-	21,900	3,671	25,571	1,894	12,799	50.1%
441	Telephones	45,500	-	45,500	-	45,500	(4,117)	11,126	24.5%
443	Postage	24,000	-	24,000	272	24,272	2,790	8,691	35.8%
446	Advertising - Legal	2,000	-	2,000	-	2,000	-	394	19.7%
447	Internet & Wifi Service	-	500	500	-	500	577	3,043	608.5%
451	Electricity	556,500	-	556,500	-	556,500	39,916	343,644	61.8%
452	Water/Sewage	72,750	-	72,750	-	72,750	4,166	49,274	67.7%
453	Gas Heat	245,500	-	245,500	-	245,500	20,866	117,768	48.0%
459	Stormwater Assessment	35,000	-	35,000	-	35,000	-	21,411	61.2%
461	Printing - Communications Department	25,000	-	25,000	6,090	31,090	600	22,301	71.7%
471	Tuition Paid - Other Districts	110,000	-	110,000	5,066	115,066	35,351	62,196	54.1%
474	Excess Cost Tuition - Other Districts	175,000	-	175,000	-	175,000	9,203	9,307	5.3%
475	Special Education Tuition - Other Districts	836,000	-	836,000	88,204	924,204	65,381	499,782	54.1%
477	Open Enrollment Tuition - Other Districts	-	-	-	-	-	-	-	0.0%
478	Community School Deductions	-	-	-	-	-	-	-	0.0%
479	Other Tuition	285,000	-	285,000	-	285,000	5,035	367,005	128.8%
480	Contracted Student Transportation - Special Ed.	169,800	-	169,800	12,951	182,751	20,857	167,041	91.4%
481	Payment in Lieu of Transportation	65,000	-	65,000	-	65,000	-	64,401	99.1%
3.030	PURCHASED SERVICES	7,865,029	-	7,865,029	303,637	8,168,666	903,590	5,384,793	65.9%

Continued on Next Page

**Riverside Local Schools
Expenditure Report
General Fund
March 31, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	9/12= Expendable FY 23	75.00% Mar. Actual	FYTD (2023) Actual	% of Expendable FY 23
	510 General Supplies	818,400	35,000	853,400	30,806	884,206	55,543	635,852	71.9%
	512 Office Supplies	43,000	-	43,000	1,042	44,042	1,330	37,201	84.5%
	514 Health & Hygiene Supplies	13,000	-	13,000	3,585	16,585	636	11,504	69.4%
	517 Computer Supplies	9,100	-	9,100	611	9,711	1,675	6,220	64.1%
	526 Textbooks - College Credit Plus	101,500	-	101,500	-	101,500	-	16,435	16.2%
	560 Food Supplies	16,000	-	16,000	2,200	18,200	-	7,050	38.7%
	570 Maintenance Supplies	89,000	-	89,000	11,366	100,366	1,795	73,126	72.9%
	572 Janitor Supplies	110,000	-	110,000	16,946	126,946	10,561	77,782	61.3%
	581 Transportation Supplies	152,000	-	152,000	55,697	207,697	18,778	139,543	67.2%
	582 Fuel	500,000	-	500,000	76,847	576,847	21,052	315,800	54.8%
	583 Tires	55,000	-	55,000	535	55,535	5,096	21,860	39.4%
	590 Other Supplies - Plaques	200	-	200	-	200	-	-	0.0%
3.040	SUPPLIES, MATERIALS & TEXTS	1,907,200	35,000	1,942,200	199,635	2,141,835	116,466	1,342,373	62.7%
	620 Building Improvements	-	-	-	-	-	-	-	0.0%
	640 New Equipment	35,000	-	35,000	-	35,000	-	6,131	17.5%
3.050	TOTAL CAPITAL OUTLAY	35,000	-	35,000	-	35,000	-	6,131	17.5%
	812 Tax Anticipation Note - Principal	-	-	-	-	-	-	-	0.0%
	814 Energy Conservation Loans - HB264	60,784	-	60,784	-	60,784	-	60,784	100.0%
	819 Lease Purchase - Principal	-	-	-	-	-	-	-	0.0%
	822 Tax Anticipation Note - Interest	-	-	-	-	-	-	-	0.0%
	824 Energy Conservation Loans - Interest	19,259	-	19,259	-	19,259	-	10,189	52.9%
4.010-4.060	TOTAL DEBT SERVICE	80,043	-	80,043	-	80,043	-	70,973	88.7%
	841 Dues & Fees	18,700	-	18,700	751	19,451	55	16,573	85.2%
	843 State Audit / Conversion Fees	30,000	-	30,000	-	30,000	123	34,441	114.8%
	844 County Board of Education Contribution	27,600	-	27,600	-	27,600	2,305	20,691	75.0%
	845 Property Tax Collection Fees	405,000	-	405,000	-	405,000	279,116	361,713	89.3%
	846 Election Expenses	-	-	-	-	-	11	590	0.0%
	847 Ads Delinquent Lands	1,000	-	1,000	-	1,000	-	116	11.6%
	848 Bank Charges and Fees	60,000	-	60,000	-	60,000	1,753	15,084	25.1%
	849 Misc. Fees - Auditor's Office	500	-	500	-	500	1,587	1,975	395.1%
	850 Liability Insurance	79,327	-	79,327	-	79,327	-	58,632	73.9%
	853 Insurance/Bond: Treasurer	-	-	-	-	-	-	-	0.0%
4.300	OTHER EXPENSES	622,127	-	622,127	751	622,878	284,950	509,816	81.9%
	910 Transfer Out	325,000	-	325,000	-	325,000	75,000	325,000	100.0%
	921 Advance Out	-	-	-	-	-	-	-	0.0%
	930 Refund of Prior Year Receipts	-	-	-	-	-	-	-	0.0%
5.010-5.030	TRANSFERS & ADVANCES	325,000	-	325,000	-	325,000	75,000	325,000	100.0%
5.050	TOTAL EXPENDITURES	47,850,000	(0)	47,850,000	517,263	48,367,263	4,521,380	34,919,090	72.2%



Riverside Local School District Monthly Investment Report



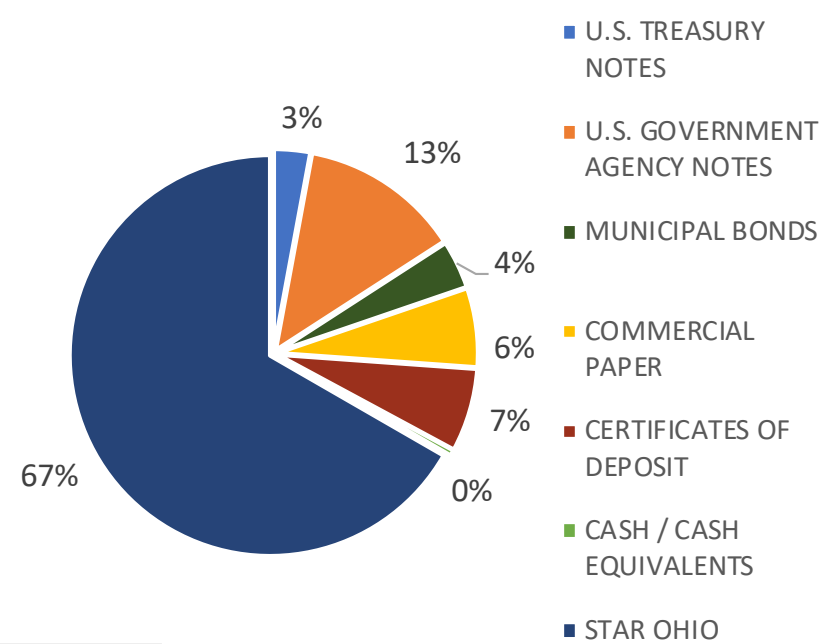
March 31, 2023

Investment Accounts

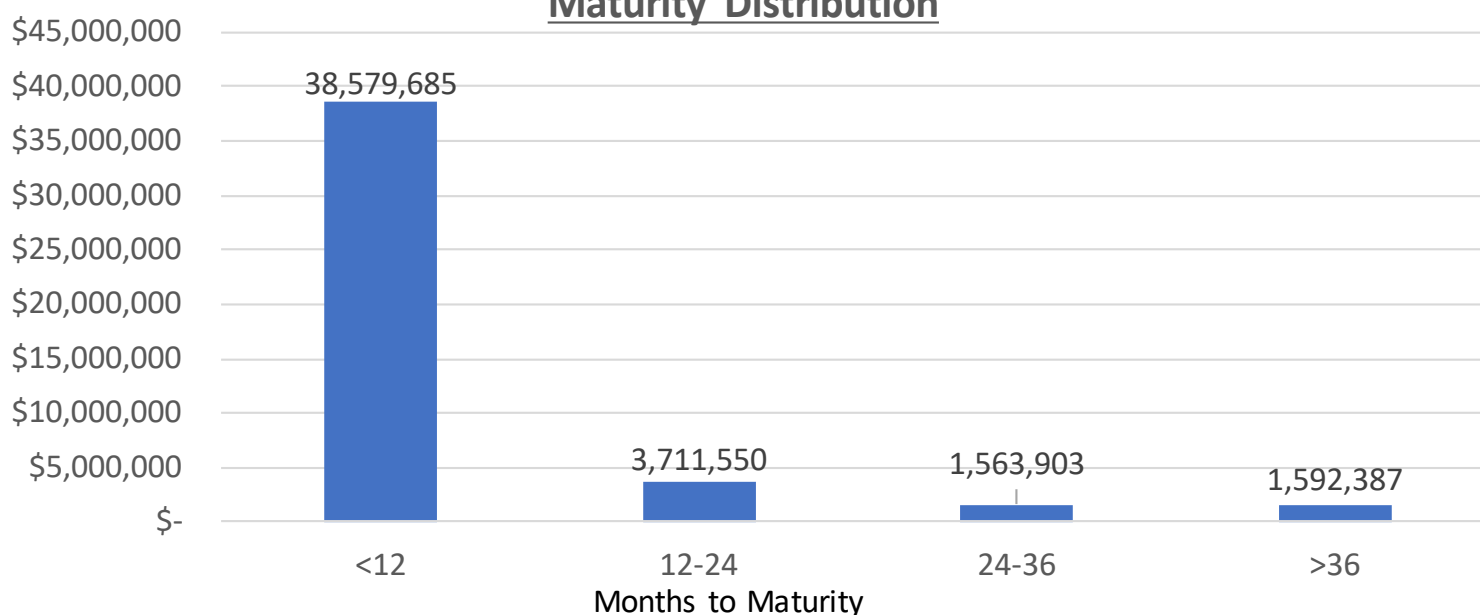
Riverside Local School District	Total Investments	Average Yield	Average Maturity
STAR Ohio	\$ 30,306,155.73	5.02%	0.01 yrs
RedTree Investment Account:			
Certificates of Deposit	\$ 3,053,973.80	2.76%	1.67 yrs
Commercial Paper	\$ 2,900,880.61	4.13%	0.2 yrs
U.S. Government Agency Notes	\$ 5,889,732.18	1%	1.07 yrs
U.S. Treasury Notes	\$ 1,323,471.09	1.66%	1.59 yrs
Municipal Bonds	\$ 1,765,434.85	1.11%	3.06 yrs
Money Market Fund	\$ 207,877.35	4.67%	0.01 yrs
RedTree Investment Account Total	\$ 15,141,369.88	2.11%	1.26 yrs
Total Investments	\$ 45,447,525.61	4.04%	0.44 yrs

Benchmark Interest Rates	3/31/23	3/31/22
STAR Ohio	5.02%	0.36%
6-Month Treasury	4.94%	1.06%
2-Year Treasury	4.06%	2.28%

Asset Allocation



Maturity Distribution



This consolidated report is provided for informational purposes and as a courtesy to the client, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The above named unaffiliated entities provide the source data or hold the assets. Advisory services offered through RedTree Investment Group. RedTree Investment Group is a Registered Investment Adviser with the Securities and Exchange Commission (SEC). Registration as an investment adviser does not imply a certain level of skill or training.