



FINANCIAL REPORTS

FOR THE MONTH ENDED JUNE 30, 2023

**PREPARED BY:
TREASURER'S OFFICE**

**Riverside Local Schools
Monthly Financial Report - Tables
June 30, 2023**

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**Riverside Local Schools
Bank Reconciliation
June 30, 2023**

Bank Balances

Huntington	2,537,245.27
Arbiterpay, LLC	-
Change Fund-Nutrition Services	-
Petty Cash	200.00
Change Fund-Activity Fund	

Star Ohio	22,162,077.40
Redtree/US Bank	15,258,624.87

Outstanding Items

Payroll Outstanding Checks	(27,459.40)
Operating Outstanding checks	(239,342.49)
Payroll ACH payments Outstanding	(4,949.51)
Arbiterpay, LLC - Check in Transit	943.00

Total Bank Balance 39,687,339.14

Book Balances

Cash Summary Report	39,687,339.14
	-

Total Book Balance 39,687,339.14

Reconciled Difference -

**Riverside Local Schools
Fund Balance Report
All Funds
June 30, 2023**

Fund	Fund Description	FY Beginning Fund Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Cash Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	22,150,103.97	1,105,839.62	47,593,754.19	3,457,802.35	46,059,455.64	23,684,402.52	599,561.83	23,084,840.69
002	Bond Retirement	1,743,422.92	8,187.08	1,835,385.30	-	1,743,966.86	1,834,841.36	-	1,834,841.36
003	Permanent Improvement	653,324.59	5,235.25	82,946.58	-	-	736,271.17	-	736,271.17
004	Building Fund	95,168.99	258.72	1,860.08	-	39,045.33	57,983.74	32,668.35	25,315.39
006	Food Service Fund	938,428.10	24,536.70	2,364,767.01	101,364.04	1,901,907.39	1,401,287.72	3,396.41	1,397,891.31
012	Adult Education	936.08	-	-	-	-	936.08	-	936.08
018	Public School Support	186,478.87	14,300.48	151,232.48	23,637.20	174,388.54	163,322.81	10,426.01	152,896.80
020	Latchkey	124,559.12	29,090.74	431,795.16	100,320.92	359,775.75	196,578.53	30,266.16	166,312.37
022	Unclaimed Funds	8,328.30	1,601.19	1,601.19	1,735.89	1,735.89	8,193.60	-	8,193.60
030	Joint Financing District	1,433,802.40	8,895.87	3,299,728.06	230,751.32	2,746,193.81	1,987,336.65	-	1,987,336.65
033	Permanent Improvement Levy	7,367,912.39	38,752.58	2,922,956.26	45,853.56	1,605,863.95	8,685,004.70	1,308,748.05	7,376,256.65
035	Termination Benefit Fund	174,299.17	985.10	257,550.33	41,252.25	211,073.64	220,775.86	-	220,775.86
200	Student Managed Activity	69,938.18	9,456.60	215,443.99	25,702.92	205,174.27	80,207.90	4,142.63	76,065.27
300	District Managed Activity	112,821.87	59,669.52	453,415.15	46,379.69	431,100.52	135,136.50	34,688.91	100,447.59
State Funds:									
451	Network Subsidy	-	-	10,800.00	-	10,800.00	-	-	-
467	Student Wellness and Success	33,788.28	-	318.19	1,282.35	34,106.47	-	-	-
499	Miscellaneous State Grant Fund	23,195.82	20,000.00	35,000.00	-	38,195.82	20,000.00	20,000.00	-
Federal Funds:									
507	Elementary and Secondary School Emergency Relief (ESSER)	22,326.53	56,154.34	660,564.95	27,692.23	671,246.94	11,644.54	11,332.50	312.04
510	Coronavirus Relief Fund	-	-	-	-	-	-	-	-
516	IDEA Part B Special Education	35,337.07	139,794.61	1,202,146.91	104,275.94	1,211,698.29	25,785.69	354.99	25,430.70
551	Title III - Limited English Proficiency	-	4,909.04	20,496.49	1,636.30	20,496.49	-	-	-
572	Title I - Targeted Assistance	17,277.33	109,535.63	592,230.65	81,831.27	582,329.64	27,178.34	-	27,178.34
584	Title IV-A - Student Support and Academic Enrichment	578.00	1,579.85	6,629.85	1,579.85	7,207.85	-	-	-
587	ECSE - Early Childhood Special Education	-	20,185.06	51,005.79	2,366.60	51,005.79	-	-	-
590	Title II-A Improving Teacher Quality	1,332.44	20,531.34	86,060.20	6,580.90	76,941.21	10,451.43	6,415.47	4,035.96
599	Miscellaneous Federal Grant Fund	802.60	-	485,703.88	-	86,506.48	400,000.00	-	400,000.00
Total All Funds		35,194,163.02	1,679,499.32	62,763,392.69	4,302,045.58	58,270,216.57	39,687,339.14	2,062,001.31	37,625,337.83

**Riverside Local Schools
Appropriation Summary
All Funds
June 30, 2023**

Fund	Fund Description	Current FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	Current Encumbrances	FYTD Remaining Balance
001	General Fund	47,850,000.00	517,263.45	48,367,263.45	46,059,455.64	599,561.83	1,708,245.98
002	Bond Retirement	1,750,000.00	-	1,750,000.00	1,743,966.86	-	6,033.14
003	Permanent Improvement	-	-	-	-	-	-
004	Building Fund	62,000.00	32,545.52	94,545.52	39,045.33	32,668.35	22,831.84
006	Food Service Fund	2,230,000.00	15,934.54	2,245,934.54	1,901,907.39	3,396.41	340,630.74
012	Adult Education	936.08	-	936.08	-	-	936.08
018	Public School Support	289,471.46	6,646.95	296,118.41	174,388.54	10,426.01	111,303.86
020	Latchkey	390,000.00	27,846.26	417,846.26	359,775.75	30,266.16	27,804.35
022	Unclaimed Funds	2,000.00	-	2,000.00	1,735.89	-	264.11
030	Joint Financing District	2,780,000.00	-	2,780,000.00	2,746,193.81	-	33,806.19
033	Permanent Improvement Levy	3,500,000.00	752,238.57	4,252,238.57	1,605,863.95	1,308,748.05	1,337,626.57
035	Termination Benefit Fund	250,000.00	-	250,000.00	211,073.64	-	38,926.36
200	Student Managed Activity	271,027.35	251.00	271,278.35	205,174.27	4,142.63	61,961.45
300	District Managed Activity	514,904.31	21,686.88	536,591.19	431,100.52	34,688.91	70,801.76
State Funds:							
451	Network Subsidy	10,800.00	-	10,800.00	10,800.00	-	-
467	Student Wellness and Success	34,106.47	-	34,106.47	34,106.47	-	-
499	Miscellaneous State Grant Fund	35,000.00	23,195.82	58,195.82	38,195.82	20,000.00	-
Federal Funds:							
507	Elementary and Secondary School Emergency Relief (ESSER)	648,922.09	15,669.39	664,591.48	671,246.94	11,332.50	(17,987.96) **
510	Coronavirus Relief Fund	-	-	-	-	-	-
516	IDEA Part B Special Education	1,228,995.21	8,488.77	1,237,483.98	1,211,698.29	354.99	25,430.70
551	Title III - Limited English Proficiency	20,496.49	-	20,496.49	20,496.49	-	-
572	Title I - Targeted Assistance	607,280.04	2,227.94	609,507.98	582,329.64	-	27,178.34
584	Title IV-A - Student Support and Academic Enrichment	7,207.85	-	7,207.85	7,207.85	-	-
587	ECSE - Early Childhood Special Education	51,005.79	-	51,005.79	51,005.79	-	-
590	Title II-A Improving Teacher Quality	86,177.14	1,215.50	87,392.64	76,941.21	6,415.47	4,035.96
599	Miscellaneous Federal Grant Fund	404,006.48	500.00	404,506.48	86,506.48	-	318,000.00
Total All Funds		63,024,336.76	1,425,710.59	64,450,047.35	58,270,216.57	2,062,001.31	4,117,829.47

** A negative balance appears for this fund due to the return of a prior year advance during the current fiscal year. Advances do not require an appropriation as advances represent temporary allocations of resources.

Riverside Local Schools
FY 2022 to FY 2023 Variance Report
June 30, 2023

	June 2022 Actual	June 2023 Actual	Monthly Difference	Prior FYTD Actual	Current FYTD Actual	Fiscal YTD Difference
REVENUES						
1.010 General Property (Real Estate)	-	621	621	30,156,100	30,490,539	334,439
1.020 Tangible Personal Property Tax	-	-	-	2,918,614	2,996,481	77,867
1.030 Income Tax	-	-	-	-	-	-
1.035 Unrestricted Grants-in-Aid	331,936	574,762	242,826	7,038,336	7,287,208	248,872
1.040 Restricted Grants-in-Aid	15,645	37,397	21,752	527,821	452,129	(75,692)
1.050 Property Tax Allocation	-	-	-	3,740,755	3,782,511	41,756
1.060 All Other Operating Revenue	78,539	176,262	97,722	1,605,351	2,100,960	495,609
1.070 Total Revenue	426,120	789,041	362,921	45,986,977	47,109,828	1,122,851
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.040 Operating Transfers-in	-	-	-	-	-	-
2.050 Advances-in	-	-	-	1,889,082	98,000	(1,791,082)
2.060 All Other Financing Sources	414,482	316,798	(97,684)	471,968	385,926	(86,042)
2.070 Total Other Financing Sources	414,482	316,798	(97,684)	2,361,050	483,926	(1,877,124)
2.080 Total Revenues and Other Financing Sources	840,602	1,105,840	265,237	48,348,027	47,593,754	(754,272)
EXPENDITURES						
3.010 Personal Services	2,116,348	2,199,094	82,746	22,741,500	24,820,558	2,079,058
3.020 Employees' Retirement/Insurance Benefits	416,123	352,597	(63,526)	10,611,416	11,169,552	558,136
3.030 Purchased Services	1,119,985	686,064	(433,921)	6,872,099	7,340,179	468,081
3.040 Supplies and Materials	224,631	162,297	(62,334)	1,625,929	1,728,609	102,680
3.050 Capital Outlay	-	4,662	4,662	25,060	19,634	(5,426)
4.050 Debt Service: Principal - HB 264 Loans	-	-	-	58,627	60,784	2,157
4.060 Debt Service: Interest and Fiscal Charges	-	-	-	21,456	19,259	(2,197)
4.300 Other Objects	4,403	4,353	(50)	544,992	527,145	(17,848)
4.500 Total Expenditures	3,881,490	3,409,067	(472,422)	42,501,080	45,685,721	3,184,641
OTHER FINANCING USES						
5.010 Operating Transfers-Out	8,847	5,435	(3,412)	1,988,847	330,435	(1,658,412)
5.020 Advances-Out	98,000	43,300	(54,700)	98,000	43,300	(54,700)
5.030 All Other Financing Uses	-	-	-	-	-	-
5.040 Total Other Financing Uses	106,847	48,735	(58,112)	2,086,847	373,735	(1,713,112)
5.050 Total Expenditure and Other Financing Uses	3,988,337	3,457,802	(530,535)	44,587,927	46,059,456	1,471,529
6.010 Excess Rev & Other Fin. Sources Over (Under) Exp & Other Fin. Uses	(3,147,735)	(2,351,963)	795,772	3,760,100	1,534,299	(2,225,801)
7.010 Beginning Cash Balance	25,297,839	26,036,365	738,527	18,390,004	22,150,104	3,760,100
7.020 Ending Cash Balance	22,150,104	23,684,403	1,534,299	22,150,104	23,684,403	1,534,299
8.010 Outstanding Encumbrances	517,263	599,562	82,298	517,263	599,562	82,298
15.010 Unreserved Fund Balance	21,632,841	23,084,841	1,452,000	21,632,841	23,084,841	1,452,000

NOTE: Report includes General Fund only.

**Riverside Local Schools
Revenue Report
General Fund
June 30, 2023**

		12/12=	100.00%			
SM-2 Line #	Receipt Code	Revenue Source	FY 23 Estimate	June Actual	FYTD Actual	Percentage of FY 23 Estimate
Revenues:						
1.010	1111	General Property Tax (Real Estate)	30,554,469	621	30,490,539	99.8%
1.020	1122	Public Utility Tangible Tax	2,885,746	-	2,996,481	103.8%
1.035	3110	State Foundation	6,949,462	574,762	7,012,510	100.9%
1.035	3190	Other Unrestricted Grants-In-Aid (Casino Revenue)	275,000	-	274,698	99.9%
			<u>7,224,462</u>	<u>574,762</u>	<u>7,287,208</u>	<u>100.9%</u>
1.040	3211	Poverty Based Assistance	93,882	7,318	90,578	96.5%
1.040	3215	Career Technical Education	1,365	92	1,218	89.3%
1.040	3216	Gifted	149,295	12,365	148,409	99.4%
1.040	3217	English Learners	21,596	1,804	21,825	101.1%
1.040	3218	Student Wellness and Success	190,538	15,818	190,098	99.8%
1.040	3219	Other Restricted State Revenue - Catastrophic Cost	-	-	-	0.0%
			<u>456,676</u>	<u>37,397</u>	<u>452,129</u>	<u>99.0%</u>
1.050	3131	10% and 2.5% Rollback	3,134,752	-	3,165,863	101.0%
1.050	3132	Homestead Exemption	642,719	-	616,648	95.9%
			<u>3,777,471</u>	<u>-</u>	<u>3,782,511</u>	<u>100.1%</u>
1.060	1190	Manufactured Homes Tax	55,000	-	56,040	101.9%
1.060	1219	Tuition - Preschool	55,000	1,520	47,015	85.5%
1.060	1221	Tuition - SF 14	95,000	-	352,775	371.3%
1.060	1223	Tuition - Other Districts - Special Education	245,000	217	107,851	44.0%
1.060	1224	Tuition - Other Districts - Vocational	-	-	33,297	0.0%
1.060	1227	Open Enrollment - Other Districts	-	-	-	0.0%
1.060	1344	Field Trips	30,000	10,084	47,416	158.1%
1.060	1410	Interest	300,000	105,680	739,140	246.4%
1.060	1740	Class Fees	229,000	17,325	235,767	103.0%
1.060	1790	Pay to Participate Fees	195,000	15,710	195,794	100.4%
1.060	1810	Rental of Property	5,000	-	1,364	27.3%
1.060	1820	Donations	8,000	-	16,575	207.2%
1.060	1833	Medicaid School Program	385,000	18,212	118,899	30.9%
1.060	1860	Fines / Damages	18,050	4,191	18,875	104.6%
1.060	1880	Compensation from Property Tax Exempt.	160,000	-	88,485	55.3%
1.060	1890	Other Revenue / Shared Services	42,000	3,323	41,667	99.2%
			<u>1,822,050</u>	<u>176,262</u>	<u>2,100,960</u>	<u>115.3%</u>
Total Revenue			46,720,874	789,041	47,109,828	100.8%
Other Financing Sources:						
2.010	1941	Tax Anticipation Notes	-	-	-	0.0%
2.060	1933	Sale of Assets	-	-	8,583	0.0%
2.050	5220	Return of Advances	98,000	-	98,000	100.0%
2.060	5300	Refund of Prior Year Expenditures	400,000	316,798	377,343	94.3%
Total Other Financing Sources			498,000	316,798	483,926	97.2%
Total Revenue and Other Financing Sources			47,218,874	1,105,840	47,593,754	100.8%

**Riverside Local Schools
Expenditure Report
General Fund
June 30, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	12/12=	100.00%	FYTD (2023) Actual	% of Expendable FY 23
						Expendable FY 23	June Actual		
111	Regular Certificated Salaries	18,263,401	(338,130)	17,925,271	-	17,925,271	1,495,059	17,783,878	99.2%
112	Substitute Teachers	189,500	(30,900)	158,600	-	158,600	67,304	149,550	94.3%
113	Extra Duty/Supplemental Teachers	402,100	51,100	453,200	-	453,200	83,002	403,033	88.9%
139	Insurance Rebate - Certificated	80,000	(12,000)	68,000	-	68,000	-	66,887	98.4%
141	Non-Certificated Support Employees	5,577,000	193,400	5,770,400	-	5,770,400	478,099	5,697,137	98.7%
142	Substitute Non-Certificated	188,200	86,400	274,600	-	274,600	38,563	270,921	98.7%
143	Extra Duty/Supplemental Non-Certificated	192,700	1,200	193,900	-	193,900	28,812	169,739	87.5%
144	Overtime - Non-Certificated	159,500	52,300	211,800	-	211,800	13,243	206,592	97.5%
148	Overtime - Non-Contributing - Non-Certificated	-	-	-	-	-	-	-	0.0%
149	Staff Training - Non-Certificated	12,200	4,400	16,600	-	16,600	407	16,500	99.4%
162	Termination Benefits - Non-Certificated	-	-	-	-	-	-	-	0.0%
169	Insurance Rebate - Non-Certificated	57,100	-	57,100	-	57,100	(6,520)	40,446	70.8%
171	Compensation of Board Members	15,000	1,000	16,000	-	16,000	1,125	15,875	99.2%
3.010	SALARIES & WAGES	25,136,701	8,770	25,145,471	-	25,145,471	2,199,094	24,820,558	98.7%
210	STRS	3,553,500	(249,000)	3,304,500	-	3,304,500	274,340	3,273,459	99.1%
220	SERS	983,000	12,000	995,000	-	995,000	51,064	994,780	100.0%
223	Social Security - BOE and Summer Workers	1,600	-	1,600	-	1,600	31	981	61.3%
239	Other Fringe Benefits - Certified	1,800	-	1,800	-	1,800	150	1,800	100.0%
241	Medical Insurance - Certificated	4,555,000	(320,000)	4,235,000	-	4,235,000	8,194	4,229,192	99.9%
242	Life Insurance - Certificated	37,800	800	38,600	-	38,600	3,218	38,449	99.6%
249	Medicare - Certificated	268,000	11,900	279,900	-	279,900	26,027	279,756	100.0%
251	Medical Insurance - Non-Certificated	2,165,000	(115,700)	2,049,300	-	2,049,300	(30,057)	2,048,942	100.0%
252	Life Insurance - Non-Certificated	17,700	1,100	18,800	-	18,800	1,063	18,416	98.0%
259	Medicare - Non-Certificated	132,000	3,400	135,400	-	135,400	9,439	134,410	99.3%
261	Workers Compensation - Certificated	105,500	-	105,500	8,871	114,371	7,677	101,637	88.9%
262	Workers Compensation - Non-Certificated	50,000	-	50,000	4,369	54,369	1,450	47,729	87.8%
281	Unemployment - Certificated	5,000	-	5,000	-	5,000	-	-	0.0%
282	Unemployment - Non-Certificated	3,000	-	3,000	-	3,000	-	-	0.0%
3.020	FRINGES	11,878,900	(655,500)	11,223,400	13,240	11,236,640	352,597	11,169,552	99.4%

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**Riverside Local Schools
Expenditure Report
General Fund
June 30, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	12/12=	100.00%	FYTD (2023) Actual	% of Expendable FY 23
						Expendable FY 23	June Actual		
410	Contracted Services	2,482,919	294,900	2,777,819	25,029	2,802,848	200,382	2,410,975	86.0%
411	Instructional Contracted Services	472,000	-	472,000	8,793	480,793	50,339	391,269	81.4%
412	Consultation/Support Services	-	24,000	24,000	-	24,000	2,303	23,027	96.0%
413	Health Services	459,500	357,500	817,000	12,267	829,267	89,623	747,012	90.1%
415	Consultant Services	300,000	(273,000)	27,000	1	27,001	5,585	14,393	53.3%
418	Legal Services	225,250	(140,000)	85,250	63,880	149,130	17,284	133,991	89.9%
419	Other Professional Services	4,000	-	4,000	-	4,000	-	2,384	59.6%
420	Contracted Services - Property	666,000	6,500	672,500	23,566	696,066	61,374	639,688	91.9%
422	Trash	38,000	1,600	39,600	1,115	40,715	3,986	40,615	99.8%
423	Repairs	307,000	87,000	394,000	49,634	443,634	40,029	396,165	89.3%
424	Insurance	154,610	-	154,610	-	154,610	-	150,497	97.3%
425	Insurance	35,000	-	35,000	-	35,000	-	35,000	100.0%
429	Uniforms / Security	39,000	-	39,000	1,553	40,553	672	15,958	39.4%
430	Instructional Mileage / Prof. Def. Expense	12,800	5,100	17,900	1,547	19,447	(878)	14,725	75.7%
439	Travel and Meeting Expense	21,900	7,200	29,100	3,671	32,771	4,951	23,761	72.5%
441	Telephones	45,500	-	45,500	-	45,500	2,352	18,742	41.2%
443	Postage	24,000	-	24,000	272	24,272	-	8,893	36.6%
446	Advertising - Legal	2,000	300	2,300	-	2,300	649	1,797	78.1%
447	Internet & Wifi Service	-	5,900	5,900	-	5,900	411	5,737	97.2%
451	Electricity	556,500	-	556,500	-	556,500	38,010	460,585	82.8%
452	Water/Sewage	72,750	-	72,750	-	72,750	4,815	63,144	86.8%
453	Gas Heat	245,500	-	245,500	-	245,500	10,804	158,338	64.5%
459	Stormwater Assessment	35,000	-	35,000	-	35,000	-	21,411	61.2%
461	Printing - Communications Department	25,000	1,000	26,000	6,090	32,090	-	22,301	69.5%
471	Tuition Paid - Other Districts	110,000	67,800	177,800	5,066	182,866	44,909	182,768	100.0%
474	Excess Cost Tuition - Other Districts	175,000	(34,700)	140,300	-	140,300	24,790	83,678	59.6%
475	Special Education Tuition - Other Districts	836,000	-	836,000	88,204	924,204	63,233	681,557	73.8%
477	Open Enrollment Tuition - Other Districts	-	-	-	-	-	-	-	0.0%
478	Community School Deductions	-	-	-	-	-	-	-	0.0%
479	Other Tuition	285,000	21,900	306,900	-	306,900	2,360	278,412	90.7%
480	Contracted Student Transportation - Special Ed.	169,800	231,200	401,000	12,951	413,951	18,081	248,955	60.1%
481	Payment in Lieu of Transportation	65,000	-	65,000	-	65,000	-	64,401	99.1%
3.030	PURCHASED SERVICES	7,865,029	664,200	8,529,229	303,637	8,832,866	686,064	7,340,179	83.1%

Continued on Next Page

**Riverside Local Schools
Expenditure Report
General Fund
June 30, 2023**

SM-2 Line #	Expenditures	Permanent Appropriation FY 23	Appropriation Adjustments	Revised Appropriation FY 23	Prior FY Carryover Encumbrances	12/12=	100.00%	FYTD (2023) Actual	% of Expendable FY 23
						Expendable FY 23	June Actual		
	510 General Supplies	818,400	40,000	858,400	30,806	889,206	76,756	769,166	86.5%
	512 Office Supplies	43,000	22,000	65,000	1,042	66,042	10,326	51,859	78.5%
	514 Health & Hygiene Supplies	13,000	-	13,000	3,585	16,585	475	15,854	95.6%
	517 Computer Supplies	9,100	-	9,100	611	9,711	-	7,332	75.5%
	526 Textbooks - College Credit Plus	101,500	-	101,500	-	101,500	13,709	30,144	29.7%
	560 Food Supplies	16,000	400	16,400	2,200	18,600	3,142	10,972	59.0%
	570 Maintenance Supplies	89,000	15,800	104,800	11,366	116,166	4,924	90,030	77.5%
	572 Janitor Supplies	110,000	-	110,000	16,946	126,946	3,040	103,230	81.3%
	581 Transportation Supplies	152,000	22,400	174,400	55,697	230,097	26,634	195,235	84.9%
	582 Fuel	500,000	(150,000)	350,000	76,847	426,847	16,569	420,898	98.6%
	583 Tires	55,000	-	55,000	535	55,535	6,722	33,889	61.0%
	590 Other Supplies - Plaques	200	1,000	1,200	-	1,200	-	-	0.0%
3.040	SUPPLIES, MATERIALS & TEXTS	1,907,200	(48,400)	1,858,800	199,635	2,058,435	162,297	1,728,609	84.0%
	620 Building Improvements	-	-	-	-	-	-	-	0.0%
	640 New Equipment	35,000	14,230	49,230	-	49,230	4,662	19,634	39.9%
3.050	TOTAL CAPITAL OUTLAY	35,000	14,230	49,230	-	49,230	4,662	19,634	39.9%
	812 Tax Anticipation Note - Principal	-	-	-	-	-	-	-	0.0%
	814 Energy Conservation Loans - HB264	60,784	-	60,784	-	60,784	-	60,784	100.0%
	819 Lease Purchase - Principal	-	-	-	-	-	-	-	0.0%
	822 Tax Anticipation Note - Interest	-	-	-	-	-	-	-	0.0%
	824 Energy Conservation Loans - Interest	19,259	0	19,259	-	19,259	-	19,259	100.0%
4.010-4.060	TOTAL DEBT SERVICE	80,043	0	80,043	-	80,043	-	80,043	100.0%
	841 Dues & Fees	18,700	-	18,700	751	19,451	195	17,128	88.1%
	843 State Audit / Conversion Fees	30,000	9,000	39,000	-	39,000	-	35,786	91.8%
	844 County Board of Education Contribution	27,600	100	27,700	-	27,700	2,305	27,606	99.7%
	845 Property Tax Collection Fees	405,000	-	405,000	-	405,000	-	365,597	90.3%
	846 Election Expenses	-	600	600	-	600	-	590	98.4%
	847 Ads Delinquent Lands	1,000	-	1,000	-	1,000	-	116	11.6%
	848 Bank Charges and Fees	60,000	-	60,000	-	60,000	1,853	19,715	32.9%
	849 Misc. Fees - Auditor's Office	500	1,500	2,000	-	2,000	-	1,975	98.8%
	850 Liability Insurance	79,327	-	79,327	-	79,327	-	58,632	73.9%
	853 Insurance/Bond: Treasurer	-	-	-	-	-	-	-	0.0%
4.300	OTHER EXPENSES	622,127	11,200	633,327	751	634,078	4,353	527,145	83.1%
	910 Transfer Out	325,000	5,500	330,500	-	330,500	5,435	330,435	100.0%
	921 Advance Out	-	-	-	-	-	43,300	43,300	0.0%
	930 Refund of Prior Year Receipts	-	-	-	-	-	-	-	0.0%
5.010-5.030	TRANSFERS & ADVANCES	325,000	5,500	330,500	-	330,500	48,735	373,735	113.1%
5.050	TOTAL EXPENDITURES	47,850,000	(0)	47,850,000	517,263	48,367,263	3,457,802	46,059,456	95.2%



Riverside Local School District Monthly Investment Report



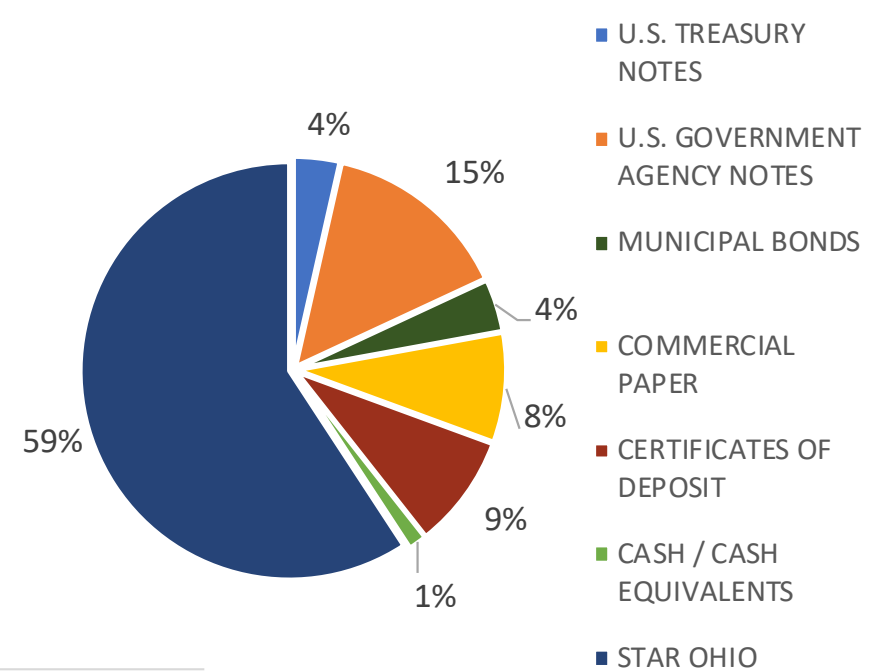
June 30, 2023

Investment Accounts

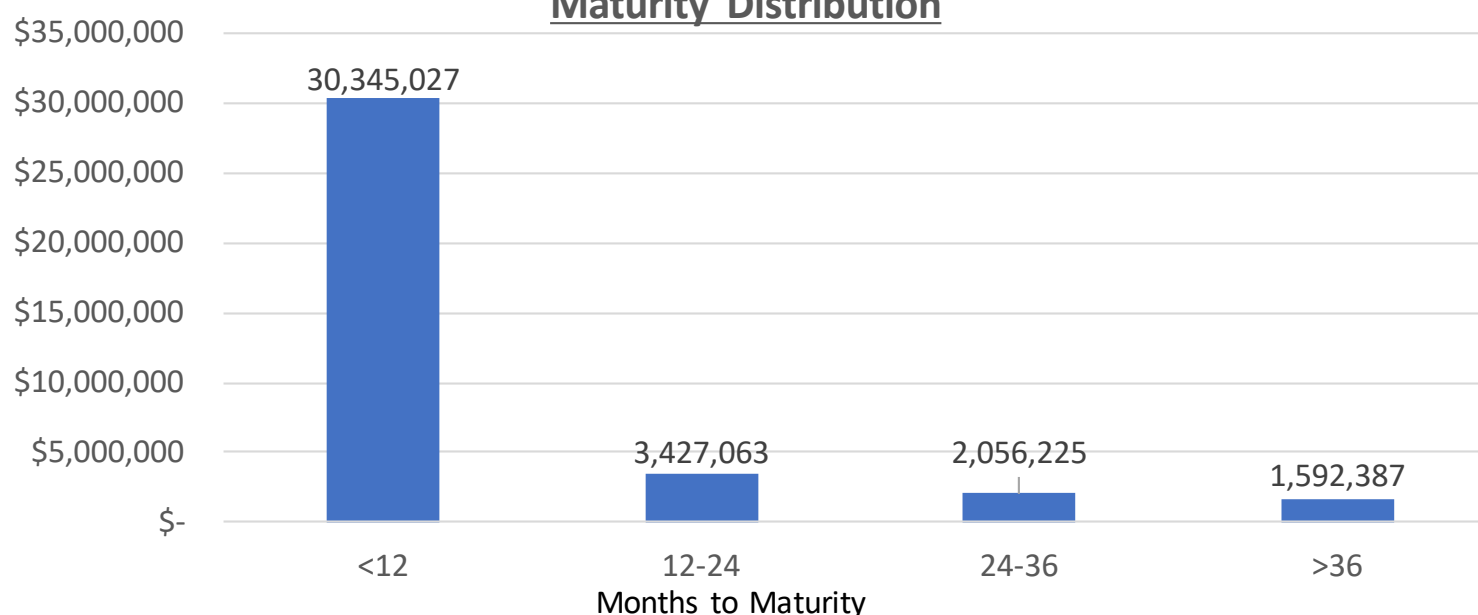
Riverside Local School District	Total Investments	Average Yield	Average Maturity
STAR Ohio	\$ 22,162,077.40	5.28%	0.01 yrs
RedTree Investment Account:			
Certificates of Deposit	\$ 3,292,376.25	3.56%	1.8 yrs
Commercial Paper	\$ 3,168,532.99	5.71%	0.58 yrs
U.S. Government Agency Notes	\$ 5,440,357.68	1.06%	0.9 yrs
U.S. Treasury Notes	\$ 1,323,471.09	1.65%	1.34 yrs
Municipal Bonds	\$ 1,515,434.85	1.27%	3.4 yrs
Money Market Fund	\$ 518,452.01	4.99%	0.01 yrs
RedTree Investment Account Total	\$ 15,258,624.87	2.82%	1.26 yrs
Total Investments	\$ 37,420,702.27	4.26%	0.53 yrs

Benchmark Interest Rates	6/30/23	6/30/22
STAR Ohio	5.28%	1.48%
6-Month Treasury	5.47%	2.51%
2-Year Treasury	4.87%	2.92%

Asset Allocation



Maturity Distribution



This consolidated report is provided for informational purposes and as a courtesy to the client, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The above named unaffiliated entities provide the source data or hold the assets. Advisory services offered through RedTree Investment Group. RedTree Investment Group is a Registered Investment Adviser with the Securities and Exchange Commission (SEC). Registration as an investment adviser does not imply a certain level of skill or training.